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CARTER JI Form 4	EROME N								
December 1	4, 2004								
FORM	14		an au					PPROVAL	
Washington, D.C. 20549								3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Statement of the Public Utility Holding Company Act of 102							Expires: Estimated burden ho response	urs per	
may con <i>See</i> Instr 1(b).	tinue. Section 17(•	ling Company Ad Company Act of	ct of 1935 or Sectio 1940	on		
(Print or Type)	Responses)								
1. Name and A CARTER J	Person [*]	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			INTER /NEW/		AL PAPER CO	(Check all applicable)			
(Last)	Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director X Officer (giv	Officer (give title Other (specify			
C/O INTER PAPER, 40	REET	12/13/2004			below) below) Senior Vice President				
STAMFOR	(Street) RD, CT 06921			endment, Da onth/Day/Year	-	-		Person	
(City)	(State)	(Zip)				Person			
	· · ·					Acquired, Disposed of		-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Rer	port on a separate line	e for each cl	ass of sec	urities benef	cially owned directly	v or indirectly.			
					Persons who re information co required to res	espond to the collent ntained in this form pond unless the for ently valid OMB co	are not m	SEC 1474 (9-02)	
	Tab				uired, Disposed of, o options, convertibl	or Beneficially Owned e securities)			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Underlying Securities	Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	/Year)	(Instr. 3 and	4)	Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	<u>(3)</u>	12/13/2004		А	9 (1)	(2)	(2)	Common Stock	9 <u>(1)</u>	\$ 40.75

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CARTER JEROME N C/O INTERNATIONAL PAPER 400 ATLANTIC STREET STAMFORD, CT 06921			Senior Vice President				
Signatures							
Beth Murphree, Attorney-in-Fact	for Jerom	e N.	12/14/2004				
<u>**</u> Signature of Reporting Pers	on		Date				
Explanation of Responses:							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share numbers are rounded.
- (2) Amounts deferred pursuant to the IP Deferred Compensation Savings Plan.
- Investments in the SSP (International Paper Salaried Savings Plan) and DCSP (International Paper Deferred Compensation Savings Plan) (3) are in a unitized fund of shares and cash. The investment in the DCSP operates similar to the SSP company stock fund, and the number of
- units will vary as the price of the Issuer's common stock varies.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.