

Edgar Filing: EYI INDUSTRIES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	
Non Qualified Stock Options	\$ 0.11	01/03/2005		M		25,250	09/30/2004	09/30/2006	common shares
Non Qualified Stock Options	\$ 0.11	01/04/2005		M		16,200	09/30/2004	09/30/2006	common shares
Non Qualified Stock Options	\$ 0.19	12/27/2004		J		3,200,000	04/30/2004	04/30/2006	common shares
Non Qualified Stock Options	\$ 0.08	12/27/2004		J	3,200,000		12/27/2004	12/27/2006	common shares
Warrants	\$ 0.3						03/26/2004	03/26/2006	common shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARGEANT JAY	X	X	President	

Signatures

/s/ Jay Sargeant

01/10/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,200,000 non qualified stock options were cancelled and reissued at \$0.08
- (2) 50,000 shares owned by Northern Colorado Inc. a company which Mr. Sargeant is a principal

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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