

ALIGN TECHNOLOGY INC
Form 4
February 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOWEN H KENT

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/27/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

HARVARD BUSINESS SCHOOL, MORGAN HALL SOLDIERS FIELD PK

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOSTON, MA 02163

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	02/27/2008	02/27/2008	M			8,000 A \$ 9.8	55,500	D	
Common Stock	02/27/2008	02/27/2008	M			43,000 A \$ 6.15	98,500	D	
Common Stock	02/27/2008	02/27/2008	M			8,000 A \$ 8.84	106,500	D	
Common Stock	02/27/2008	02/27/2008	M			8,000 A \$ 7.19	114,500	D	
	02/27/2008	02/27/2008	M			8,000 A \$ 4.04	122,500	D	

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Common Stock									
Common Stock	02/27/2008	02/27/2008	M	8,000	A	\$ 7.35	130,500		D
Common Stock	02/27/2008	02/27/2008	S	18,411	D	\$ 13.35	112,089		D
Common Stock	02/27/2008	02/27/2008	S	15,000	D	\$ 13.32	97,089		D
Common Stock	02/27/2008	02/27/2008	S	4,500	D	\$ 13.31	92,589		D
Common Stock	02/27/2008	02/27/2008	S	500	D	\$ 13.34	92,089		D
Common Stock	02/27/2008	02/27/2008	S	1,589	D	\$ 13.36	90,500		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy (Common Stock)	\$ 9.8	02/27/2008	02/27/2008	M	8,000	05/15/2002	05/15/2011	Common Stock	8,000
Right to Buy (Common Stock)	\$ 6.15	02/27/2008	02/27/2008	M	43,000	04/23/2004	04/23/2013	Common Stock	43,000
Right to Buy (Common Stock)	\$ 8.84	02/27/2008	02/27/2008	M	8,000	05/15/2004	05/15/2013	Common Stock	8,000

Stock)										
Right to Buy (Common Stock)	\$ 7.19	02/27/2008	02/27/2008	M	8,000	05/25/2006	05/25/2015	Common Stock	8,000	
Right to Buy (Common Stock)	\$ 4.04	02/27/2008	02/27/2008	M	8,000	05/16/2003	05/15/2012	Common Stock	8,000	
Right to Buy (Common Stock)	\$ 7.35	02/27/2008	02/27/2008	M	8,000	05/24/2007	05/24/2016	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOWEN H KENT HARARD BUSINESS SCHOOL MORGAN HALL SOLDIERS FIELD PK BOSTON, MA 02163	X			

Signatures

Roger E. George, Atty-in-Fact for Ken Bowen	02/29/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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