

BRASIL TELECOM SA
Form 6-K
October 16, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

THROUGH October 16, 2007

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1) ☐.

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7) ☐.

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes ☐ No ☒

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations

(55 61) 3415-1140

ri@brasiltelecom.com.br

Media Relations

(55 61) 3415-1378

cesarb@brasiltelecom.com.br

BRASIL TELECOM S.A.

Publicly Held Company

Corporate Taxpayer Registration CNPJ/MF:

76.535.764/0001-43

Board of Trade 53 3 0000622-9

BRASIL TELECOM PARTICIPAÇÕES S.A.

Publicly Held Company

Corporate Taxpayer Registration CNPJ/MF:

02.570.688/0001-70

Board of Trade 53 3 0000581- 8

MATERIAL FACT

Brasil Telecom Participações S.A. and Brasil Telecom S.A., in compliance with article 157 of Law number 6.404/76 and CVM instruction 358/02, transcribe the Material Fact released by their shareholders on October 15th, 2007, with the pertinent clarifications relating to the amount of the transaction and other conditions, as follows:

TECHOLD PARTICIPAÇÕES S.A.

Publicly Held Company

Corporate Taxpayer Registration CNPJ N° 02.605.028/0001 -88

Board of Trade 33.3.0026046 -3

MATERIAL FACT

TECHOLD PARTICIPAÇÕES S.A. (Techold or Company), in compliance with paragraph 4 of article 157 of Law number 6.404/76 and CVM instruction 358/02, as amended, following the Material Fact released on July 19th, 2007, informs that on October 11th, 2007, the Company has exercised, in an irrevocable and not retractable way, its right of preference to the acquisition of all of the outstanding shares of Solpart Participações S.A. (Solpart) held by Brasilco S.r.l. (Brasilco Shares), as contemplated by Solpart's Shareholders' Agreement, in accordance with the terms, conditions and price established in the Share Purchase Agreement and Letter Agreement signed on July 18th, 2007.

The company will make a new pronouncement as soon as the purchase of Brasilco Shares is concluded.

Rio de Janeiro, October 15th, 2007.

TECHOLD PARTICIPAÇÕES S.A.

Mariana Sarmento Meneghetti
Investor Relations Director

Brasília, October 16th, 2007.

Paulo Narcélio Simões Amaral

Investor Relations Director
Brasil Telecom Participações S.A.
Brasil Telecom S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 16, 2007

BRASIL TELECOM S.A.

By: /s/ Paulo Narcélio Simões
Amaral

Name: Paulo Narcélio Simões
Amaral
Title: Chief Financial
Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
