

BRASKEM SA
Form 6-K
November 04, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2010
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.

C.N.P.J. No. 42.150.391/0001-70 NIRE 29300006939

MINUTES OF THE BOARD OF DIRECTORS MEETING

HELD ON NOVEMBER 3, 2010

On November 3, 2010, at 02:00 p.m., at the Company's offices located at Avenida das Nações Unidas, nº 8.501, 24º andar, São Paulo/SP, CEP 05.425-070, a Meeting of the Board of Directors of **BRASKEM S.A.** was held with the presence of the undersigned Board Members. Board Member José de Freitas Mascarenhas, who was replaced by his alternate, Mr. José Carlos Grubisich Filho, was not present at the meeting and justified his absence. The Company's Chief Executive Officer, Bernardo Gradin and Officers Mauricio Ferro, Marcela Drehmer and Manoel Carnáuba Cortez were present at the meeting. Mr. Marco Antonio Villas Boas, the Person in Charge of Corporate Governance, Mr. Rui Chammas and Mrs. Marcella Menezes Fagundes were also present. The Chairman of the Board of Directors, Mr. Marcelo Odebrecht, presided the meeting and Mrs. Marcella Menezes Fagundes acted as secretary. **AGENDA: I) Subjects for deliberation:** After due analysis of the **Proposals for Deliberation (PD)**, copies and related documentation of which were previously sent to the Board Members, as provided for in the Internal Regulations, and will remain duly filed at the Company's headquarters, the following deliberations were unanimously taken: **1) PD.CA/BAK 33/2010 Purchase of Electric Power by Braskem S/A from Chesf Companhia Hidroelétrica do São Francisco (Chesf) approval** of the execution of agreements and documents necessary for the acquisition of electric power by Braskem from Chesf, pursuant to the terms and conditions set out in the respective PD; the Executive Office is hereby authorized to perform the acts necessary for the due implementation of this resolution; **2) PD.CA/BAK 34/2010 Taking out of Loans intended for the financing of the construction of the new MVC and PVC Plant in Alagoas approval** of the taking out of loans from Banco Nacional de Desenvolvimento Econômico e Social - BNDES, as well as the creation, in favor of said Bank, of a fourth degree mortgage guarantee on the industrial unit of Basic Input in Rio Grande do Sul owned by the Company, located at Km 52 of BR-386, Pólo Petroquímico de Triunfo, Rio Grande do Sul, object of enrollment No. 5392 of Book No. 2 of the Real Estate Registry Office of the Judicial District of Triunfo/RS, under the terms and conditions set out in Exhibit I of the respective PD, and the Executive Office is hereby authorized to perform the acts necessary for the due implementation of this resolution; and **3) 2011 CALENDAR approval** of the Calendar of the Board of Directors' ordinary meetings in the year 2011. **II) Subjects for Acknowledgement:** The persons in charge expounded the matters set out in this item through the following: **a)** Presentation of the dynamics of the commercial area; **b)** Presentation of the Green PP Project (Projeto PP Verde); **c)** Presentation of the supplier FIDC (Investment Fund in Credit Rights) transaction; **d)** Report from the Coordinator of the Strategy and Communication Committee: Meeting held on September 30, 2010; **e)** Report from the Coordinator of the Finance and Investment Committee: Meeting held on November 03, 2010; **f)** Report from the Coordinator of the Persons and Organization Committee: Meeting held on September 21, 2010; and **g)** Presentation on the sustainable chemistry development program - preliminary study. **III) Subjects of Interest to the Company:**

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Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which, after read, discussed and found to be in order, are signed by all the Board Members present at the Meeting, by the Chairman and by the Secretary of the Meeting. São Paulo/SP, November 03, 2010. [Sgd.: Marcelo Bahia Odebrecht Chairman; Marcella Menezes Fagundes Secretary; Paulo Roberto Costa Vice Chairman; Alfredo Lisboa Tellechea; Almir Guilherme Barbassa; Álvaro Fernandes da Cunha Filho; Eduardo Rath Fingerl; Francisco Pais; José Carlos Grubisich Filho; Maria das Graças Silva Foster; Newton Sergio de Souza; and Paulo Henyan Yue Cesena].

The above matches the original recorded in the proper book.

Marcella Menezes Fagundes
