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AXONYX ING Form 4	C									
August 25, 200										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL 3235-0287	
Check this I if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	Filed pur section 17(STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31 Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type Res	sponses)									
1. Name and Address of Reporting Person <u>*</u> HAUSMAN MARVIN S MD			2. Issuer Name and Ticker or Trading Symbol AXONYX INC [AXYX]			5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) C/O AXONYX INC, 500 SEVENTH AVE, 10TH FL			3. Date of Earliest Transaction (Month/Day/Year) 08/23/2006			(Check all applicable) <u>X</u> Director Officer (give title Delow) <u>Director</u> 10% Owner <u>Director</u> Other (specify below)				
File				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YORK,	NY 10018						Person		· · · · · · · · · · · · · · · · · · ·	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date Ionth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securiti onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report	t on a separate line	e for each cl	ass of sec	urities bene	ficially own	ed directly	or indirectly			
					Perso inform requir	ns who rest ation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	of Underlying	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Se

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yo	ear) (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr. 3 and 4)		(Iı	
			Code V	(A) ((D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
stock options	\$ 0.86	08/23/2006	А	16,500	<u>(1)</u>	08/22/2006	common stock	16,500	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HAUSMAN MARVIN S MD C/O AXONYX INC 500 SEVENTH AVE, 10TH FL NEW YORK, NY 10018	X						
Signatures							
Marvin S. Hausman, M.D.	08/25/2006	<u>,</u>					

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% of the options become exercisable on 12/31/06, and the remaining 50% become exercisable on 12/31/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.