#### Edgar Filing: COMMUNITY BANCSHARES INC /DE/ - Form 4

#### COMMUNITY BANCSHARES INC /DE/

Form 4 June 02, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

Issuer

105

I

**OMB APPROVAL** 

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Stock

Stock

Common

(Print or Type Responses)

Sanderson Terry Glenn

1. Name and Address of Reporting Person \*

	Ž			COMMUNITY BANCSHARES INC /DE/ [comb]					(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					X Director 10% Owner Officer (give title below) Other (specify below)				
P.O. BOX 1000				06/01/2005								
(Street)			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	BLOUNTSV	/ILLE, AL 3503	Filed(Mon	th/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially										ally Owned		
	1.Title of	2. Transaction Date			3.	4. Securit	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
	Security (Instr. 3)			on Date, if	rate, if Transaction(A) or Disposed of Code (D)			Securities Beneficially	Form: Direct (D) or	Indirect Beneficial		
			(Month/	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
					Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
	Common Stock	06/01/2005			A	198	A	\$ 6.81	3,170	D		
	Common Stock								200	I	Custodian for children	
	Common Stock								105	I	By IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By spouse's

**IRA** 

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(e.g., puts, calls, warrants, options, convertible securities)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of		3. Transaction Date		4.	5.	6. Date Exerc			le and	8. Price of Derivative	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Securi (Instr.	lying	Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Director 10% Owner Officer Other

Sanderson Terry Glenn
P.O. BOX 1000 X
BLOUNTSVILLE, AL 35031

## **Signatures**

Terry Glenn Sanderson 06/02/2005

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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