

COLGATE PALMOLIVE CO
Form 4
August 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHEELER ROBERT C

2. Issuer Name and Ticker or Trading Symbol
COLGATE PALMOLIVE CO [CL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2007

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
CEO, Hill's Pet Nutrition

(Street)
NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	08/08/2007		M(1)		7,841	A	\$ 58.65	228,451	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/08/2007		F(2)		350	D	\$ 68.36	228,101	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/08/2007		F(3)		6,728	D	\$ 68.36	221,373	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/08/2007		M(1)		7,782	A	\$ 58.83	229,155	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/08/2007		F(2)		341	D	\$ 68.36	228,814	D	Indirect Beneficial Ownership (Instr. 4)

Edgar Filing: COLGATE PALMOLIVE CO - Form 4

Common Stock	08/08/2007	F ⁽³⁾	6,697	D	\$ 68.36	222,117	D	
Common Stock	08/08/2007	M ⁽¹⁾	7,614	A	\$ 58.83	229,731	D	
Common Stock	08/08/2007	F ⁽²⁾	333	D	\$ 68.36	229,398	D	
Common Stock	08/08/2007	F ⁽³⁾	6,552	D	\$ 68.36	222,846	D	
Common Stock	08/09/2007	S ⁽⁴⁾	326	D	\$ 67.2297	222,520	⁽⁵⁾ D	
Common Stock						584	I	By Issuer's 401(k) Plan Trustee
Common Stock						124	I	By Hill's Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 58.65	08/08/2007		M ⁽¹⁾	7,841	05/03/2001 09/11/2007	Common Stock	7,841
Stock Option (Right to	\$ 58.83	08/08/2007		M ⁽¹⁾	7,782	04/23/2002 09/11/2007	Common Stock	7,782

