

PROGRESS SOFTWARE CORP /MA
 Form 4
 April 05, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jalbert Paul A

(Last) (First) (Middle)

C/O PROGRESS SOFTWARE CORPORATION, 14 OAK PARK DRIVE

(Street)

BEDFORD, MA 01730

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PROGRESS SOFTWARE CORP /MA [PRGS]

3. Date of Earliest Transaction (Month/Day/Year)
 04/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	04/01/2016		M			350	A	Ⓐ	24,269 ⁽²⁾	D
Common Stock	04/01/2016		F			111 ⁽³⁾	D	\$ 24.66	24,158	D
Common Stock	04/01/2016		M			1,180	A	Ⓐ	25,338	D
Common Stock	04/01/2016		F			373 ⁽⁴⁾	D	\$ 24.66	24,965	D
	04/01/2016		M			333	A	Ⓐ	25,298	D

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Common
Stock

Common Stock	04/01/2016	F	107 ⁽⁵⁾	D	\$ 24.66	25,191	D
Common Stock	04/01/2016	M	319	A	<u>(1)</u>	25,510	D
Common Stock	04/01/2016	F	104 ⁽⁶⁾	D	\$ 24.66	25,406	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	04/01/2016		M		350		<u>(7)</u>	<u>(7)</u>	Common Stock	350
Restricted Stock Units	<u>(1)</u>	04/01/2016		M		1,180		<u>(8)</u>	<u>(8)</u>	Common Stock	1,180
Restricted Stock Units	<u>(1)</u>	04/01/2016		M		333		<u>(9)</u>	<u>(9)</u>	Common Stock	333
Restricted Stock Units	<u>(1)</u>	04/01/2016		M		957		<u>(10)</u>	<u>(10)</u>	Common Stock	957
Restricted Stock Units	<u>(1)</u>	04/01/2016		M		319		<u>(10)</u>	<u>(10)</u>	Common Stock	319

