

FEDERATED PREMIER MUNICIPAL INCOME FUND

Form N-CSR/A

September 08, 2005

United States  
Securities and Exchange Commission  
Washington, D.C. 20549

Amended Form N-CSR  
Certified Shareholder Report of Registered Management Investment Companies

811-21235

(Investment Company Act File Number)

Federated Premier Municipal Income Fund

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(Exact Name of Registrant as Specified in Charter)

Federated Investors Funds  
5800 Corporate Drive  
Pittsburgh, Pennsylvania 15237-7000

(412) 288-1900  
(Registrant's Telephone Number)

John W. McGonigle, Esquire  
Federated Investors Tower  
1001 Liberty Avenue  
Pittsburgh, Pennsylvania 15222-3779  
(Name and Address of Agent for Service)  
(Notices should be sent to the Agent for Service)

Date of Fiscal Year End: 11/30/04

Date of Reporting Period: Fiscal year ended 11/30/04

Items 4 (a), 4 (b), 4 (d) and 4 (g) in the original N-CSR filing for the fiscal year ended November 30, 2004, are corrected to read:

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(a) Audit Fees billed to the registrant for the two most recent fiscal years:

Fiscal year ended 2004 - \$16,984

Fiscal year ended 2003 - \$16,500

(b) Audit-Related Fees billed to the registrant for the two most recent fiscal years:

Fiscal year ended 2004 - \$20,000

Fiscal year ended 2003 - \$30,000

2004- Quarterly review of Preferred Share asset maintenance calculation.

2003- Quarterly review of Preferred Share asset maintenance calculation and issuance of consents performed in conjunction with the commencement of operations.

Amount requiring approval of the registrant's audit committee pursuant to paragraph (c)(7)(ii) of Rule 2-01 of Regulation S-X, \$16,500 and \$25,000 respectively. Fiscal year ended 2004 - Sarbanes Oxley sec. 302 procedures. Fiscal year ended 2003 - Issuance of consents performed in conjunction with the commencement of operations.

(d) All Other Fees billed to the registrant for the two most recent fiscal years:

Fiscal year ended 2004 - \$0

Fiscal year ended 2003 - \$0

Amount requiring approval of the registrant's audit committee pursuant to paragraph (c)(7)(ii) of Rule 2-01 of Regulation S-X, \$0 and \$0 respectively.

(g) Non-Audit Fees billed to the registrant, the registrant's investment adviser, and certain entities controlling, controlled by or under common control with the investment adviser:

Fiscal year ended 2004 - \$282,375

Fiscal year ended 2003 - \$227,212

Item 12. Exhibits

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the

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Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant                 Federated Premier Municipal Income Fund

By                             /S/ Richard J. Thomas, Principal Financial Officer  
                                   (insert name and title)

Date                          August 15, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By                             /S/ J. Christopher Donahue, Principal Executive Officer

Date                          August 15, 2005

By                             /S/ Richard J. Thomas, Principal Financial Officer

Date                          August 15, 2005