

AVID TECHNOLOGY INC
Form 4
December 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rastogi Sharad

(Last) (First) (Middle)
1825 OAK AVENUE
(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction
(Month/Day/Year)
12/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Corporate Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 48	12/18/2007	D ⁽¹⁾			50,000	<u>(1)</u>	12/31/2013	Common Stock	50,000	
Employee Stock Option (right to buy)	\$ 48	12/18/2007	A ⁽¹⁾		50,000		<u>(1)</u>	12/31/2013	Common Stock	50,000	
Employee Stock Option (right to buy)	\$ 65.81	12/18/2007	D ⁽²⁾			6,000	<u>(2)</u>	02/17/2015	Common Stock	6,000	
Employee Stock Option (right to buy)	\$ 65.81	12/18/2007	A ⁽²⁾		6,000		<u>(2)</u>	02/17/2015	Common Stock	6,000	
Employee Stock Option (right to buy)	\$ 40.95	12/18/2007	D ⁽³⁾			30,000	<u>(3)</u>	09/02/2015	Common Stock	30,000	
Employee Stock Option (right to buy)	\$ 40.95	12/18/2007	A ⁽³⁾		30,000		<u>(3)</u>	09/02/2015	Common Stock	30,000	
Employee Stock Option (right to buy)	\$ 33.86	12/18/2007	D ⁽⁴⁾			16,215	<u>(4)</u>	02/23/2017	Common Stock	16,215	
Employee Stock Option (right to buy)	\$ 33.86	12/18/2007	A ⁽⁴⁾		16,215		<u>(4)</u>	02/23/2017	Common Stock	16,215	

