

Minerco Resources, Inc.  
Form 10-Q  
June 19, 2013

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended April 30, 2013

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ To \_\_\_\_\_

Commission file number: 333-156059

Minerco Resources, Inc.  
(Exact name of registrant as specified in its charter)

Nevada  
(State or other jurisdiction of incorporation  
or organization)

27-2636716  
(I.R.S. Employer Identification No.)

20 Trafalgar Sqaure, Suite 455  
Nashua, NH 03063  
(Address of principal executive offices)

(603) 732-6948  
(Registrant's telephone number, including area code)

\_\_\_\_\_  
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (of for such shorter period that the registrant was required to submit and post such files). Yes  No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer”, “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="radio"/>	Non-accelerated filer	<input type="radio"/>
Accelerated filer	<input type="radio"/>	Smaller reporting company	<input checked="" type="radio"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes  No

**APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:**

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes  No

**APPLICABLE ONLY TO CORPORATE ISSUERS**

As of June 19, 2013 the registrant had 989,346,929 outstanding shares of its common stock.

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PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The unaudited interim financial statements of Minerco Resources, Inc. follow. All currency references in this report are to U.S. dollars unless otherwise noted.

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Minerco Resources, Inc.  
(A Development Stage Company)  
Consolidated Balance Sheets  
(unaudited)

	April 30, 2013	July 31, 2012
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ 919	\$ -
<b>Total Current Assets</b>	<b>919</b>	
Product Development	25,500	-
<b>Total Assets</b>	<b>26,419</b>	<b>-</b>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 124,237	\$ 93,142
Accounts Payable – Related Party	26,019	-
Convertible Note Payable, net of discount of 51,333 and 572,423	201,222	163,686
Derivative Liability	787,151	3,089,498
Convertible Note Payable - Related Party	584,299	147,200
<b>Total Liabilities</b>	<b>1,722,928</b>	<b>3,493,526</b>
<b>Stockholders' Deficit</b>		
Common stock, \$0.001 par value, 2,500,000,000 shares authorized, 670,246,929 and 87,051,824 outstanding at April 30, 2013 and July 31, 2012, respectively	670,205	87,052
Preferred stock, \$0.001 par value, 25,000,000 shares authorized, 15,000,000 and 10,000,000 outstanding at April 30, 2013 and July 31, 2012, respectively	15,000	10,000
Additional paid-in capital	4,209,941	3,681,262
Deficit accumulated during the exploration stage	(6,591,655)	(7,271,840)
<b>Total Stockholders' Deficit</b>	<b>(1,696,509)</b>	<b>(3,493,526)</b>

Total Liabilities and Stockholders' Deficit	\$	26,419	\$	-
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The accompanying notes are an integral part of these unaudited financial statements

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Minerco Resources, Inc.  
(A Development Stage Company)  
Consolidated Statements of Expenses  
(unaudited)