





Aircastle Limited and Subsidiaries  
Form 10-Q  
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Aircastle Limited and Subsidiaries  
 Consolidated Statements of Comprehensive Income (Loss)  
 (Dollars in thousands)  
 (Unaudited)

	Three Months		Six Months Ended	
	Ended June 30, 2017	2016	June 30, 2017	2016
Net income (loss)	\$(7,116)	\$20,030	\$35,323	\$56,292
Other comprehensive income, net of tax:				
Net change in fair value of derivatives, net of tax expense of \$0 for all periods presented	—	—	—	(1 )
Net derivative loss reclassified into earnings	575	2,997	1,156	8,369
Other comprehensive income	575	2,997	1,156	8,368
Total comprehensive income (loss)	\$(6,541)	\$23,027	\$36,479	\$64,660

The accompanying notes are an integral part of these unaudited consolidated financial statements.

















































(1)Includes four aircraft that were sold in July 2017.

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Derivative loss reclassified into earnings	1,156	8,369
Total comprehensive income	\$36,479	\$64,660

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 8, 2017

**AIRCASTLE LIMITED**

(Registrant)

By: /s/ Aaron Dahlke

Aaron Dahlke

Chief Financial Officer and Authorized Officer