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BITSTREA Form 4 August 13, 2	2010						OMB AF	PROVAL		
FORM	14 UNITED STATE	S SECURITIES	AND EX	СНА	NGE C	OMMISSION	OMB			
Check th	nis box	Washington, D.C. 20549						3235-0287 January 31,		
if no long subject to Section 1 Form 4 c	ger o STATEMENT (16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNE SECURITIES						2005 verage rs per 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
Columbia Pacific Opportunity Fund, Symbol			nd Ticker o		ng	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)	3. Date of Earliest	3. Date of Earliest Transaction			(Check all applicable)				
			onth/Day/Year) 10/2010				Director X10% Owner Officer (give title Other (specify below)			
Spottle W/	4. If Amendment, I Filed(Month/Day/Ye	-	al		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
	A 98102-3698					Person				
(City)	(State) (Zip)	Table I - Non-	Derivative	e Secu	rities Acq	uired, Disposed of,	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	any		4. Secur ion(A) or D (Instr. 3)	oispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A		Code V	Amount		Price	(Instr. 3 and 4)				
Common Stock	08/10/2010	Р	200	А	\$ 6.9	3,316,118	D			
Class A Common Stock	08/11/2010	Р	700	А	\$ 6.8643	1,316,818	D			
Class A Common Stock	08/13/2010	Р	600	Α	\$ 6.91	1,317,418	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amount of		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Columbia Pacific Opportunity Fund, L.P. 1910 FAIRVIEW AVENUE EAST STE 500 Seattle, WA 98102-3698			Х				
Signatures							
Alexander B. Washburn	08/13/2010						

Person **Explanation of Responses:**

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of Reporting