

PAID INC  
Form 3  
February 03, 2017

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â Bradley Laurie Diane                    |         | (Month/Day/Year)                     | PAID INC [PAYD:OTC]  |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 8128 TIMBER TRAIL                         |         | 12/30/2016                           |  |  |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| WHITE LAKE,Â MIÂ 48386                    |         |                                      | <input type="checkbox"/> Director                                      | <input type="checkbox"/> 10% Owner                   |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Officer                                       | <input type="checkbox"/> Other                       |
|   |         |                                      | (give title below)   | (specify below)                                      |
|   |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |  |  |  |
|---|---|--|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable  | Expiration Date  | Amount or Number of Shares                             |  |  |
|   |   | Title  |  |  |  |

|                                 |            |            |                 |        |                     |   |   |
|---------------------------------|------------|------------|-----------------|--------|---------------------|---|---|
| Exchangeable Shares - Common    | 12/30/2016 | 12/30/2021 | Common Stock    | 3,263  | \$ 0 <sup>(1)</sup> | D | Â |
| Exchangeable Shares - Preferred | 12/30/2016 | 12/30/2021 | Preferred Stock | 22,695 | \$ 0 <sup>(1)</sup> | D | Â |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Bradley Laurie Diane<br>8128 TIMBER TRAIL<br>WHITE LAKE, MI 48386 | Â             | Â         | Â       | Â     |

## Signatures

/s/ Laurie  
Bradley

02/02/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The exchangeable shares are exchangeable at the option of their holder, either via redemption or retraction (as defined in Exchange and Call Rights Agreement filed as Appendix I to the Consent Solicitation Statement of PAID, Inc. on Form 14a on October 7, 2016) by ShipTime Canada Inc. Each exchangeable share is intended to be economically equivalent to a certain number of PAID, Inc shares. Upon such an exchange, the holder of one exchangeable is entitled to 3,109 shares of PAID, Inc. preferred stock and 447 shares of PAID, Inc. common stock, which PAID, Inc. shall supply to ShipTime Canada Inc., and which ShipTime Canada Inc. shall provide to the exchangeable shareholder as consideration for the exchangeable preferred shares. The preferred stock of PAID, Inc. is non-voting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.