EMANS ERIC MICHAEL

Form 4 July 28, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB ,

Number: 3235-0287

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Common

Stock

Stock

07/27/2017

07/27/2017

	Address of Reporting RIC MICHAEL	Symbol		5. Relationship of Reporting Person(s) to Issuer			
		BLUC	ORA, INC. [BCOR]	(Check all applicable)			
(Last)	(First) (I		of Earliest Transaction				
6333 N STA STE 600	ATE HIGHWAY	•	(Day/Year) 2017	Director 10% OwnerX_ Officer (give title Other (specify below) Chief Financial Officer			
	(Street)	4. If Am	nendment, Date Original	6. Individual or Joint/Group Filing(Check			
IRVING, T		(7:0)	onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	Tab	ble I - Non-Derivative Securities	Acquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				
Common Stock	07/27/2017		M 48,604 A \$9	0.81 144,908 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

F

52,276

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172,377

120,101

D

D

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.81	07/27/2017		M	48,604	(2)	01/04/2023	Common Stock	48,604
Stock Option (Right to Buy)	\$ 12.97	07/27/2017		M	27,469	(3)	01/14/2022	Common Stock	27,469

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

EMANS ERIC MICHAEL 6333 N STATE HIGHWAY 161, STE 600 IRVING, TX 75038

Chief Financial Officer

Signatures

/s/ Eric Emans 07/28/2017

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents a "net exercise" of outstanding stock options. The reporting person received 23,797 shares of common stock in connection with the net exercise of options to purchase 76,073 shares of common stock. The reporting person forfeited 52,276 shares of common stock underlying the option in payment of the exercise price and applicable tax withholding, using the closing stock price on July 27, 2017 of \$23.75.
- The option vests according to the following schedule: 33.33% vested on January 2, 2017, and approximately 16.67% vests at the end of each six-month period thereafter, such that the option will be fully vested on January 2, 2019.
- The option vests according to the following schedule: 33.33% vested on January 2, 2016, and approximately 16.67% vests at the end of each six-month period thereafter, such that the option will be fully vested on January 2, 2018.

Reporting Owners 2

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