

INSTEEL INDUSTRIES INC

Form 8-K

November 25, 2015

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 23, 2015**

**Commission File Number 1-9929**

**Insteel Industries, Inc.**

(Exact name of registrant as specified in its charter)

**North Carolina**

**56-0674867**

Edgar Filing: INSTEEL INDUSTRIES INC - Form 8-K

(State or other jurisdiction of  
incorporation or organization)

(I.R.S. Employer  
Identification No.)

**1373 Boggs Drive, Mount Airy, North Carolina**

**27030**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(336) 786-2141**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

---

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On November 23, 2015, the Executive Compensation Committee of the Board of Directors of Insteel Industries, Inc. (the “Company”) approved increases in the annual base salaries of the Company’s executive officers.

The increases in annual salaries, which are effective immediately, are shown below:

Name and Position	Current Annual Salary	New Annual Salary
H.O. Woltz III President and Chief Executive Officer	\$525,000	\$600,000
Michael C. Gazmarian Vice President, Chief Financial Officer and Treasurer	\$295,000	\$325,000
James F. Petelle Vice President – Administration and Secretary	\$190,000	\$208,000
Richard T. Wagner Vice President – General Manager, Insteel Wire Products	\$280,000	\$300,000

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**INSTEEL INDUSTRIES, INC.**

Registrant

Date: November 25, 2015 By: /s/James F. Petelle  
James F. Petelle  
Vice President – Administration and Secretary