

Breaks Anthony A.  
Form 3  
July 13, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Breaks Anthony A.</p> <p>(Last) (First) (Middle)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p>06/29/2009</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FIRST TRUST STRATEGIC HIGH INCOME FUND [FHI]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>
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C/O HYPERION BROOKFIELD ASSET MGMT., INC,Â 3 WFC, 200 VESEY STREET, 10TH FLOOR

(Street)

NEW YORK,Â NYÂ 10281-1010

(City) (State) (Zip)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)  
Portfolio Manager-Sub-Advisor

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Breaks Anthony A.  
 C/O HYPERION BROOKFIELD ASSET MGMT.,  
 INC  
 3 WFC, 200 VESEY STREET, 10TH FLOOR  
 NEW YORK, NY 10281-1010

^ ^ ^

Portfolio  
 Manager-Sub-Advisor

## Signatures

/s/ Anthony A. Breaks by Kristi A.  
 Maher, attorney-in-fact, pursuant to a  
 Power of Attorney 07/13/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.