

KENNAMETAL INC
Form 4
March 17, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CARDOSO CARLOS M

(Last) (First) (Middle)

**1600 TECHNOLOGY WAY, P.O.
BOX 231**

(Street)

LATROBE, PA 15650

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KENNAMETAL INC [kmt]

3. Date of Earliest Transaction
(Month/Day/Year)
03/13/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/13/2014		M	49,000 A	\$ 27.06 258,363	D	
Common Stock	03/13/2014		S	49,800 D	\$ 43.958 208,563 (1)	D	
Common Stock	03/14/2014		M	39,000 A	\$ 27.06 247,563	D	
Common Stock	03/14/2014		M	9,577 A	\$ 21.48 257,140	D	
Common Stock	03/14/2014		S	48,577 D	\$ 198,986 (3) 43.608	D	

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(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ Stock Option (right to buy)	\$ 27.06	03/13/2014		M	49,000	<u>(4)</u> 07/25/2016	Common Stock	49,000
NQ Stock Option (right to buy)	\$ 27.06	03/14/2014		M	39,000	<u>(4)</u> 07/25/2016	Common Stock	39,000
NQ Stock Option (right to buy)	\$ 21.48	03/14/2014		M	9,577	<u>(4)</u> 08/01/2019	Common Stock	9,577

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARDOSO CARLOS M 1600 TECHNOLOGY WAY P.O. BOX 231 LATROBE, PA 15650			President and CEO	

Signatures

By: Kevin G. Nowe For: Carlos M.
Cardoso

03/17/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This price is an average weighted price. The range of prices for the transactions is \$43.820 - \$44.210. Full information regarding the number of shares sold at each separate price will be provided upon request.
- (2) This price is an average weighted price. The range of prices for the transactions is \$43.820 - \$43.940. Full information regarding the number of shares sold at each separate price will be provided upon request.
- (3) Includes 1,282 shares held in the Kennametal Inc. 401K Plan.
- (4) Option is exercisable in four equal annual installments, commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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