

KRIENS SCOTT
Form 4
February 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRIENS SCOTT

2. Issuer Name and Ticker or Trading Symbol
JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1194 NORTH MATHILDA AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

SUNNYVALE, CA 94089

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code V | Amount or (D) Price | | | |
| Common Stock | 02/18/2011 | | M | 36,400 (1) | A \$ 0 90,754 | D | |
| Common Stock | | | | | 2,000,000 | I | 10y Remainder Trust (2) |
| Common Stock | | | | | 2,000,000 | I | 20y Remainder Trust (3) |
| Common Stock | | | | | 202,037 | I | By Foundation |
| | | | | | 3,531,535 | I | |

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| | | | | | | |
|--------------|--|---------|---|--|--|-----------------------------|
| Common Stock | | | | | | by 1996 Kriens Trust (4) |
| Common Stock | | 355,000 | I | | | by KDI Trust LP |
| Common Stock | | 384,750 | I | | | by Partnership (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Shares | \$ 0 | 02/18/2011 | | M | 36,400 (6) | 02/18/2011 | 02/19/2011 | Common Stock | 36,400 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| KRIENS SCOTT 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089 | X | | | Chairman of the Board |

Signatures

By: Mitchell L. Gaynor, Attorney in Fact For: Scott G. Kriens

02/23/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of shares vested under the performance share award granted 2/19/2010. The shares vest upon determination of the achievement of certain Company performance targets following the fiscal year end.
- (2) Shares held by the 2010 Kriens 10 Year Charitable Remainder Trust, of which the reporting person holds a pecuniary interest.
- (3) Shares held by the 2010 Kriens 20 Year Charitable Remainder Trust, of which the reporting person holds a pecuniary interest.
- (4) Held by the Kriens 1996 Trust U/T/A October 29, 1996 over which the Reporting Person and his spouse exercise investment and voting control.
- (5) Held by Saratoga Investments, LP over which the reporting person exercises voting and investment control.
- (6) The number of shares earned is based on achievement of certain Company performance targets for 2010, as determined by the Compensation Committee of the Board. The executive could earn between 0% and 250% of the target shares.
- (7) Column 8 is not an applicable reportable field.
- (8) Represents the unearned portion of the performance share award; remainder of share award cancelled as unearned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.