BANK OF HAWAII CORP

Form 4

January 28, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

| 1. Name and Address of Reporting Person ** BIGGS PETER M | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|----------|----------|--|--|--|--|
| | | | BANK OF HAWAII CORP [BOH] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| PO BOX 290 | 2900 | | (Month/Day/Year) 01/24/2014 | Director 10% Owner _X_ Officer (give title Other (specify below) Vice Chairman | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| HONOLULU, HI 96856 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owned | | |

| . • • • • • • • • • • • • • • • • • • • | Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|---|--|--------------------|------------|------------|---------|------------|------------------|--------------|--------------|--|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ities | | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | onAcquire | d(A) c | or | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | Code | Disposed | d of (D |)) | Beneficially | (D) or | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership | |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | | | Reported | | | |
| | | | | | (A) | | Transaction(s) | | | |
| | | | G 1 W | | or | ъ. | (Instr. 3 and 4) | | | |
| | | | Code V | Amount | (D) | Price | | | | |
| Common | 01/24/2014 | | A | 5,265 | Α | \$ 0 | 47,821 | D | | |
| Stock | 01/24/2014 | | А | (1) | А | ψÜ | 47,021 | D | | |
| | | | | _ | | | | | | |
| Common | 01/24/2014 | | A | 2,500 | ٨ | \$ 0 | 50,321 | D | | |
| Stock | 01/24/2014 | | A | (2) | A | φU | 30,321 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | 7. Title and Amou Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|--|---|---------------|-----------------|-----------------|---|--|
| | | | | Code V | (A) (D) | | Expiration Date | Title | Amo or Num of Shar | |
| Restricted Stock Units | (3) | 01/24/2014 | | A | 5,265 | 03/02/2015(4) | 01/31/2017(4) | Common Stock | 5,2 | |
| Restricted Stock Units | (3) | 01/24/2014 | | A | 2,500 | 03/02/2015(5) | 01/31/2018(5) | Common Stock | 2,5 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BIGGS PETER M PO BOX 2900 HONOLULU, HI 96856

Vice Chairman

Signatures

PETER M. 01/28/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant issued 1-24-2014 vests in one-third blocks on 3-2-2015, 1-29-2016 and 1-31-2017, respectively, provided service and performance criteria are met.
- (2) Restricted stock grant issued 1-24-2014 vests in one-third blocks over 4 years on 3-2-2015, 1-29-2016, 1-31-2017 and 1-31-2018, provided service and performance criteria are met.
- (3) Each restricted stock unit is equivalent to one share of Bank of Hawaii Corporation common stock, and is settled in cash at vesting...
- (4) Restricted stock units issued 1-24-2014 vests in one-third blocks on 3-2-2015, 1-29-2016 and 1-31-2017, respectively, and settled in cash provided service and performance criteria are met.

(5)

Reporting Owners 2

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Restricted stock units issued 1-24-2014 are settled in cash and vest in one-third blocks over 4 years on 3-2-2015, 1-29-2016, 1-31-2017 and 1-31-2018, provided service and performance criteria are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.