

SOROS FUND MANAGEMENT LLC

Form 4

August 16, 2018

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SOROS FUND MANAGEMENT  
LLC**

(Last) (First) (Middle)

**250 WEST 55TH STREET,, 38TH  
FLOOR**

(Street)

**NEW YORK, NY 10019**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**SIGMA DESIGNS INC [SIGM]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/14/2018**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_X\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, no par value per share	08/14/2018		J <sup>(1)</sup>	0 <sup>(1)</sup>	D (1) <u>1</u>	5,118,789 <sup>(1)</sup> <u>(2)</u>	I
				(A) or (D)	Price		See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOROS FUND MANAGEMENT LLC 250 WEST 55TH STREET, 38TH FLOOR NEW YORK, NY 10019		X		
SOROS GEORGE 250 WEST 55TH STREET 38TH FLOOR NEW YORK, NY 10019		X		
SOROS ROBERT 250 WEST 55TH STREET, 38TH FLOOR NEW YORK, NY 10019		X		

## Signatures

/s/ Regan O'Neill, as Assistant General Counsel	08/16/2018
__Signature of Reporting Person	Date
/s/ Regan O'Neill, as Attorney-in-Fact for George Soros	08/16/2018
__Signature of Reporting Person	Date
/s/ Regan O'Neill, as Attorney-in-Fact for Robert Soros	08/16/2018
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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The transaction reported on this Form 4 represents a special cash distribution in the amount of \$6.00 per share of common stock (the "Shares") of Sigma Designs, Inc. (the "Issuer") payable by the Issuer on August 14, 2018 to all holders of Shares. The Issuer's payment of such special cash distribution is part of the Issuer's voluntary Plan of Liquidation and Dissolution that was approved by the Issuer's shareholders at a special meeting of shareholders held on April 17, 2018. The reporting persons did not dispose of any securities of the Issuer pursuant to the transaction reported on this Form 4.

- (2) 4,707,751 of these Shares are held for the account of Quantum Partners LP, a Cayman Islands exempted limited partnership ("Quantum Partners") and 411,038 of these Shares are held for certain other funds/accounts (the "Managed Accounts").

- (3) Soros Fund Management LLC ("SFM LLC") serves as investment manager to Quantum Partners and the Managed Accounts. As such, SFM LLC has been granted investment discretion over portfolio investments, including the Shares, held for the accounts of Quantum Partners and the Managed Accounts. George Soros serves as Chairman and Manager of SFM LLC and Robert Soros serves as Manager of SFM LLC.

### Remarks:

The filing of this statement shall not be deemed an admission that any of the Reporting Persons are the beneficial owner of any

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.