

GOOD TIMES RESTAURANTS INC
 Form 3
 May 12, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person * STETSON ROBERT J (Last) (First) (Middle) 6125 LUTHER LN, #380 (Street) DALLAS, TX 75225 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 05/02/2014 | 3. Issuer Name and Ticker or Trading Symbol GOOD TIMES RESTAURANTS INC [GTIM] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 500,000 | I ⁽¹⁾ ₍₂₎ | Shares directly owned by Rest Redux LLC |
| Common Stock | 48,000 | D ⁽²⁾ | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|------------------------------------|---------------------------------|--|
|---|---|--|------------------------------------|---------------------------------|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Series A Warrant | 08/16/2013 | 08/16/2018 | Common Stock | 32,000 | \$ 2.75 | D <u>(2)</u> | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STETSON ROBERT J 6125 LUTHER LN #380 DALLAS, TX 75225 | Â X | Â X | Â | Â |
| REST Redux LLC 14901 QUORUM DRIVE SUITE 900 DALLAS, TX 75254 | Â X | Â X | Â | Â |
| REIT REDUX LP 14901 QUORUM DRIVE SUITE 900 DALLAS, TX 75254 | Â X | Â X | Â | Â |
| REIT Redux GP LLC 14901 QUORUM DRIVE SUITE 900 DALLAS, TX 75254 | Â X | Â X | Â | Â |

Signatures

/s/ Robert J. Stetson 05/12/2014

**Signature of Reporting Person

Date

/s/ Rest Redux LLC 05/12/2014

**Signature of Reporting Person

Date

/s/ Reit Redux LP 05/12/2014

**Signature of Reporting Person

Date

/s/ Reit Redux GP, LLC 05/12/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities owned directly by Rest Redux LLC, REIT Redux, LP (controlling member of Rest Redux LLC), REIT Redux GP, LLC (general partner of REIT Redux, LP), and Robert Stetson (President of REIT Redux GP, LLC) may be deemed to be the beneficial owners of all shares of Common Stock held by Redux. Each of the reporting persons disclaims beneficial ownership of any securities reported herein except to the extent of such reporting person's pecuniary interest herein.

(2) The Reporting Persons may also be deemed to be members of a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, and accordingly may be deemed to beneficially own the Issuer's securities owned in the aggregate by the other members of the Section 13(d) group. The Group consists of the Reporting Persons, David Martin West Asset Trust, David West, B.T. Interest Ltd., Lonnie B. Whatley III, The Kropp 2010 Family Trust and James Kropp. Each of the reporting persons disclaims beneficial ownership of securities owned by the other members of the Section 13(d) group except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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