

PEDEVCO CORP  
Form 10-Q  
August 11, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: June 30, 2016

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to \_\_\_\_\_

Commission file number: 001-35922

PEDEVCO CORP.  
(Exact name of registrant as specified in its charter)

Texas 22-3755993  
(State or other jurisdiction of incorporation or organization) (IRS Employer Identification No.)

4125 Blackhawk Plaza Circle, Suite 201  
Danville, California 94506  
(Address of Principal Executive Offices)

(855) 733-2685  
(Registrant's Telephone Number, Including Area Code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, and accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer  
Non-accelerated filer Smaller reporting company

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act. Yes  
No

At August 11, 2016, there were 49,849,297 shares of the Registrant's common stock outstanding.



PEDEVCO CORP.

For the Three and Six Months Ended June 30, 2016

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PART I – FINANCIAL INFORMATION  
 ITEM 1. FINANCIAL STATEMENTS

PEDEVCO CORP.  
 CONSOLIDATED BALANCE SHEETS  
 (Unaudited)  
 (amounts in thousands, except share data)

	June 30, 2016	December 31, 2015
Assets		
Current assets:		
Cash	\$658	\$1,138
Accounts receivable, net of allowance of \$50,000 and \$0, respectively	-	406
Accounts receivable – oil and gas	821	208
Accounts receivable – related party	21	19
Prepaid expenses and other current assets	180	150
Total current assets	1,680	1,921
Oil and gas properties:		
Oil and gas properties, subject to amortization, net	60,632	