

CHUBB CORP
 Form 5
 January 24, 2003
 SEC Form 5

<p>FORM 5</p> <p>[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>[] Form 3 Holdings Reported [] Form 4 Transactions Reported</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. 0.5</p>	
<p>1. Name and Address of Reporting Person* McElwee, Jr., Andrew A.</p> <hr/> <p>(Last) (First) (Middle) 15 Mountain View Road P.O. Box 1615</p> <hr/> <p>(Street) Warren, NJ 07061-1615</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol The Chubb Corporation CB</p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for (Month/Year) December 2002</p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>_____ Director _____ 10%</p> <p>Owner _____ <input checked="" type="checkbox"/> Officer _____</p> <p>Other Officer/Other Description Senior Vice President</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON			Amount A/D Price	15,702.00	D	
COMMON				1,131.00	I (1)	By Custodian For Daughter
COMMON				510.00	I (2)	By Custodian For Son
COMMON				2,858.13	I	By ESOP

If the form is filed by more than one reporting person, see instruction 4(b)(v).

(over)
 SEC 2270 (3-99)

McElwee, Jr., Andrew A. - December 2002

Form 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
STOCK OPTION (3)	\$75.41	02/27/2002	A	(A) 706.00	02/27/2002 06/08/2004	COMMON - 706.00	\$75.41	706.00	D	
PERFORMANCE SHARE	\$0.00					COMMON - 15,159.50		15,159.50	D	
STOCK OPTION (3)	\$0.00					COMMON - 71,476.00		71,476.00	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts **By: Nancy J. Obremski, POA** constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). 01-24-2003
 ** Signature of Reporting Person
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Power of Attorney

See Instruction 6 for procedure.

Page 2
 SEC 2270 (3-99)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

McElwee, Jr., Andrew A. - December 2002

Form 5 (continued)

FOOTNOTE Descriptions for The Chubb Corporation CB

Form 5 - December 2002

Andrew A. McElwee, Jr.
15 Mountain View Road
P.O. Box 1615
Warren, NJ 07061-1615

Explanation of responses:

(1) Shares are held by Andrew A. McElwee, Jr. as Custodian for daughter, Alexandra, under UGMA. Mr. McElwee disclaims beneficial ownership of all of said

shares.

- (2) Shares are held by Andrew A. McElwee, Jr. as Custodian for son, Andrew, under UGMA. Mr. McElwee disclaims beneficial ownership of all of said shares.
- (3) All Stock Options are granted in tandem with tax withholding rights.

Page 3