

Edgar Filing: GENDRON GERARD - Form 4

GENDRON GERARD

Form 4

January 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Gendron, Gerard
 ITT Cannon Division
 666 E. Dyer Road
 Santa Ana, CA 92705-5612
2. Issuer Name and Ticker or Trading Symbol
 ITT Industries, Inc.
 ITT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/2/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|-------------------------|---------------------|---------------------|--|--|
| Common Stock (DRIP) (1) | | | | 10,239 |
| Common Stock (ISP) (2) | | | | 17,977 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------|
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------|

Edgar Filing: GENDRON GERARD - Form 4

| | | | | | | | | | |
|---|--------------|--------|---|--------|---|-----|----------|--------------|--------|
| Employee Stock Option (Right to Buy) | 61.82 (3) | 1/2/03 | A | 17,500 | A | (3) | 1/4/2013 | Common Stock | 17,500 |
|---|--------------|--------|---|--------|---|-----|----------|--------------|--------|

Explanation of Responses:

- (1) Shares acquired under the Direct Purchase, Sale & Dividend Reinvestment Plan reflecting accumulations through December 2, 2002.
- (2) Shares acquired under the ITT Industries Investment and Savings Plan reflecting accumulations through December 2, 2002.
- (3) Options granted under the 1994 ITT Industries Incentive Stock Plan exercisable the earlier of January 2, 2012 or after the NYSE closing price has remained at a level equal to an increase of 25% from the price on the date of grant for ten consecutive trading days.

SIGNATURE OF REPORTING PERSON
 GERARD GENDRON
 DATE
 1/6/03