

MILLER JOSEPH A
Form 4
May 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER JOSEPH A

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/06/2008		M		43,000	A	\$ 10.98 459,762.62
Common Stock	05/06/2008		M		79,000	A	\$ 11.21 538,762.62
Common Stock	05/06/2008		M		43,000	A	\$ 11.84 581,762.62
Common Stock	05/06/2008		M		39,500	A	\$ 12.79 621,262.62
Common Stock	05/06/2008		S		900	D	\$ 26.57 620,362.62

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Common Stock	05/06/2008	S	4,000	D	\$ 26.58	616,362.62	D
Common Stock	05/06/2008	S	72,500	D	\$ 26.6	543,862.62	D
Common Stock	05/06/2008	S	7,400	D	\$ 26.61	536,462.62	D
Common Stock	05/06/2008	S	8,300	D	\$ 26.62	528,162.62	D
Common Stock	05/06/2008	S	2,000	D	\$ 26.63	526,162.62	D
Common Stock	05/06/2008	S	6,400	D	\$ 26.65	519,762.62	D
Common Stock	05/06/2008	S	1,000	D	\$ 26.66	518,762.62	D
Common Stock	05/06/2008	S	1,500	D	\$ 26.7	517,262.62	D
Common Stock	05/06/2008	S	2,418	D	\$ 26.71	514,844.62	D
Common Stock	05/06/2008	S	100	D	\$ 26.73	514,744.62	D
Common Stock	05/06/2008	S	4,350	D	\$ 26.76	510,394.62	D
Common Stock	05/06/2008	S	50,883	D	\$ 26.77	459,511.62	D
Common Stock	05/06/2008	S	13,749	D	\$ 26.78	445,762.62	D
Common Stock	05/06/2008	S	4,552	D	\$ 26.79	441,210.62	D
Common Stock	05/06/2008	S	6,273	D	\$ 26.8	434,937.62	D
Common Stock	05/06/2008	S	575	D	\$ 26.81	434,362.62	D
Common Stock	05/06/2008	S	2,200	D	\$ 26.82	432,162.62	D
Common Stock	05/06/2008	S	6,700	D	\$ 26.83	425,462.62	D
Common Stock	05/06/2008	S	1,700	D	\$ 26.84	423,762.62	D
Common Stock	05/06/2008	S	3,416	D	\$ 26.85	420,346.62	D
	05/06/2008	S	2,800	D		417,546.62	D

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Common Stock					\$ 26.865			
Common Stock	05/06/2008		S	684	D	\$ 26.885	416,862.62	D
Common Stock	05/06/2008		S	100	D	\$ 26.91	416,762.62	D
Common Stock							1,426.6921	I
								TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.98	05/06/2008		M	43,000	02/01/2006 01/31/2015	Common Stock 43,000
Stock Options (Right to buy)	\$ 11.21	05/06/2008		M	79,000	12/03/2004 12/02/2013	Common Stock 79,000
Stock Options (Right to buy)	\$ 11.84	05/06/2008		M	43,000	01/03/2006 01/02/2015	Common Stock 43,000
Stock Options (Right to buy)	\$ 12.79	05/06/2008		M	39,500	02/02/2005 02/01/2014	Common Stock 39,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER JOSEPH A ONE RIVERFRONT PLAZA CORNING, NY 14831			EXECUTIVE VICE PRESIDENT	

Signatures

Denise A. Hauselt, Power of Attorney
05/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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