

SPRUNK ERIC D
Form 4
December 29, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPRUNK ERIC D

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE BOWERMAN DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
12/27/2017

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CHIEF OPERATING OFFICER

(Street)
BEAVERTON, OR 97005

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	12/27/2017 ⁽¹⁾		M		26,040	A	\$ 17.24
Class B Common Stock	12/27/2017 ⁽¹⁾		S		26,040	D	\$ 63.0547 ⁽²⁾
Class B Common Stock	12/27/2017 ⁽¹⁾		M		200,000	A	\$ 22.925
Class B Common	12/27/2017 ⁽¹⁾		S		200,000	D	\$ 139,551
							63.1013

Stock						(2)		
Class B Common Stock	12/28/2017 ⁽³⁾		G V 155	D	\$ 0	2,317.4757	I	by ESPP
Class B Common Stock	12/29/2017 ⁽³⁾		G V 159	D	\$ 0	2,158.4757	I	by ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to buy)	\$ 22.925	12/27/2017 ⁽¹⁾		M	200,000	⁽⁴⁾ 07/15/2021	Class B Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.24	12/27/2017 ⁽¹⁾		M	26,040	⁽⁵⁾ 07/16/2020	Class B Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
SPRUNK ERIC D ONE BOWERMAN DRIVE BEAVERTON, OR 97005	Director 10% Owner Officer Other CHIEF OPERATING OFFICER

Signatures

By: Ann M. Miller For: Eric D. Sprunk
12/29/2017

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercise and sale was pursuant to an approved 10b5-1 trading plan. Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the public release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$62.79 to \$63.56, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnote (2) to this Form 4.

(2) Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

(3) Stock Option granted on 07/15/2011 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

(4) Stock Option granted on 07/16/2010 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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