

COMMUNITY TRUST BANCORP INC /KY/  
Form 4  
July 22, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES LARRY W

2. Issuer Name and Ticker or Trading Symbol  
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 EAST VINE STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/20/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

LEXINGTON, KY 40507-1406  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	07/20/2015		M	5,085	A \$ 29.491	12,529	D
Common Stock	07/22/2015		S	500	D \$ 36.53	12,029	D
Common Stock	07/22/2015		S	1,000	D \$ 36.44	11,029	D
Common Stock	07/22/2015		S	1,000	D \$ 36.43	10,029	D
Common Stock	07/22/2015		S	1,000	D \$ 36.39	9,029	D

Common Stock	07/22/2015	S	1,585	D	\$ 36.38	7,444	D	
Common Stock						134.6448	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
						Date Exercisable      Expiration Date	Title      Amount Number Shares
Option <u>(1)</u>	\$ 29.491 <u>(2)</u>	07/20/2015		M	1,271.25 <u>(2)</u>	01/27/2007      01/27/2016	Common Stock      1,271.25 <u>(2)</u>
Option <u>(1)</u>	\$ 29.491 <u>(2)</u>	07/20/2015		M	1,271.25 <u>(2)</u>	01/27/2008      01/27/2016	Common Stock      1,271.25 <u>(2)</u>
Option <u>(1)</u>	\$ 29.491 <u>(2)</u>	07/20/2015		M	1,271.25 <u>(2)</u>	01/27/2009      01/27/2016	Common Stock      1,271.25 <u>(2)</u>
Option <u>(1)</u>	\$ 29.491 <u>(2)</u>	07/20/2015		M	1,271.25 <u>(2)</u>	01/27/2010      01/27/2016	Common Stock      1,271.25 <u>(2)</u>
Option <u>(3)</u>	\$ 35.409 <u>(4)</u>					01/23/2008      01/23/2017	Common Stock      1,390.00 <u>(4)</u>
Option <u>(3)</u>	\$ 35.409 <u>(4)</u>					01/23/2009      01/23/2017	Common Stock      1,390.00 <u>(4)</u>
Option <u>(3)</u>	\$ 35.409 <u>(4)</u>					01/23/2010      01/23/2017	Common Stock      1,390.00 <u>(4)</u>
Option <u>(3)</u>	\$ 35.409 <u>(4)</u>					01/23/2011      01/23/2017	Common Stock      1,390.00 <u>(4)</u>

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

JONES LARRY W  
100 EAST VINE STREET  
LEXINGTON, KY 40507-1406

Executive Vice President

## Signatures

Larry W. Jones By: Marilyn T.  
Justice

07/22/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (2) Option previously reported as covering 1,155.75 shares @\$32.44 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (3) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (4) Option previously reported as covering 1,263.75 shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.