

SEI INVESTMENTS CO  
Form 4  
October 26, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LIEB RICHARD**

(Last) (First) (Middle)

**ONE FREEDOM VALLEY DRIVE**

(Street)

**OAKS, PA 19456**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEI INVESTMENTS CO [SEIC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/24/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/24/2005		S	2,500	D \$ 37.95	495,505 <sup>(1)</sup>	D
Common Stock	10/24/2005		S	2,500	D \$ 37.97	493,005	D
Common Stock	10/24/2005		S	2,500	D \$ 38	490,505	D
Common Stock	10/24/2005		S	2,500	D \$ 38.04	488,005	D
Common Stock						38,146	I

By the  
Richard B.  
Lieb Two



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This number represents an increase of 48,505 shares under Mr. Lieb's direct holdings as a result of (a) a September 28, 2005 transfer of
- (1) 11,651 shares from the Richard B. Lieb 2004 Four-Year Annuity Trust to Mr. Lieb's direct holdings and (b) a September 28, 2005 transfer of 36,854 shares from the Richard B. Lieb 2004 Two-Year Annuity Trust to Mr. Lieb's direct holdings.
  - (2) This number represents a decrease of 36,854 shares as a result of a September 28, 2005 transfer of 36,854 shares from the Richard B. Lieb 2004 Two-Year Annuity Trust to Mr. Lieb's direct holdings.
  - (3) This number represents a decrease of 11,651 shares as a result of a September 28, 2005 transfer of 11,651 shares from the Richard B. Lieb 2004 Four-Year Annuity Trust to Mr. Lieb's direct holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.