

SEI INVESTMENTS CO  
Form 4  
April 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEST ALFRED P JR

(Last) (First) (Middle)

ONE FREEDOM VALLEY DRIVE

(Street)

OAKS, PA 19456

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SEI INVESTMENTS CO [SEIC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman and Chief Executive

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/28/2008		S		43,184 D \$ 24	18,469,012	D
Common Stock	04/28/2008		S		328 D \$ 24.0031	18,468,684	D
Common Stock	04/28/2008		S		100 D \$ 24.005	18,468,584	D
Common Stock	04/28/2008		S		8,775 D \$ 24.01	18,459,809	D
Common Stock	04/28/2008		S		100 D \$ 24.02	18,459,709	D

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Common Stock	04/28/2008	S	2,300	D	\$ 24.04	18,457,409	D
Common Stock	04/28/2008	S	700	D	\$ 24.06	18,456,709	D
Common Stock	04/28/2008	S	900	D	\$ 24.08	18,455,809	D
Common Stock	04/28/2008	S	5,300	D	\$ 24.11	18,450,509	D
Common Stock	04/28/2008	S	818	D	\$ 24.12	18,449,691	D
Common Stock	04/28/2008	S	400	D	\$ 24.1275	18,449,291	D
Common Stock	04/28/2008	S	1,600	D	\$ 24.13	18,447,691	D
Common Stock	04/28/2008	S	1,200	D	\$ 24.14	18,446,491	D
Common Stock	04/28/2008	S	7,059	D	\$ 24.15	18,439,432	D
Common Stock	04/28/2008	S	2,300	D	\$ 24.16	18,437,132	D
Common Stock	04/28/2008	S	10,166	D	\$ 24.17	18,426,966	D
Common Stock	04/28/2008	S	2,445	D	\$ 24.18	18,424,521	D
Common Stock	04/28/2008	S	3,075	D	\$ 24.19	18,421,446	D
Common Stock	04/28/2008	S	4,055	D	\$ 24.2	18,417,391	D
Common Stock	04/28/2008	S	1,500	D	\$ 24.2007	18,415,891	D
Common Stock	04/28/2008	S	4,264	D	\$ 24.21	18,411,627	D
Common Stock	04/28/2008	S	618	D	\$ 24.215	18,411,009	D
Common Stock	04/28/2008	S	2,900	D	\$ 24.22	18,408,109	D
Common Stock	04/28/2008	S	100	D	\$ 24.24	18,408,009	D
Common Stock	04/28/2008	S	300	D	\$ 24.26	18,407,709	D
	04/28/2008	S	500	D	\$ 24.27	18,407,209	D

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Common Stock									
Common Stock	04/28/2008		S	100	D	\$ 24.34	18,407,109	D	
Common Stock							48,000	I	By Wife
Common Stock							9,074,000	I	By AP West Associates LP <sup>(1)</sup>
Common Stock							482,396	I	By 1980 Minority Trust - Alfred P. West III <sup>(2)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEST ALFRED P JR ONE FREEDOM VALLEY DRIVE OAKS, PA 19456	X	X	Chairman and Chief Executive	

## Signatures

Ruth Montgomery  
(Attorney-in-fact)

04/29/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest therein.
- (2) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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