

SEI INVESTMENTS CO  
Form 4  
December 28, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEST ALFRED P JR

(Last) (First) (Middle)

ONE FREEDOM VALLEY DRIVE

(Street)

OAKS, PA 19456

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SEI INVESTMENTS CO [SEIC]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/23/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	12/23/2009		J <sup>(1)</sup>	V Amount \$ 0	16,760,896 <sup>(2)</sup>	D	
Common Stock	12/23/2009		J <sup>(1)</sup>	V Amount \$ 0	128,495 <sup>(3)</sup>	I	Held by Wife
Common Stock	12/23/2009		J <sup>(1)</sup>	D Amount \$ 0	0	I	Held by AP West Associates <sup>(4)</sup>
Common Stock					471,416	I	Held by the 1980 Minority Trust -

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Common Stock				2,796,000	I	Alfred P. West III <sup>(5)</sup> Held by Life Trust - Alfred P. West III <sup>(5)</sup>
Common Stock				2,810,590	I	Held by the 1980 Life Trust - Andrew Palmer West <sup>(5)</sup>
Common Stock				2,801,470	I	Held by the 1980 Life Trust - Angela Paige West
Common Stock				64,400	I	Held by the West Senior Securities Fund, L.P. <sup>(6)</sup>
Common Stock				4,376	I	Held by the Residuary Trust <sup>(7)</sup>
Common Stock				64,394	I	Held by the Marital Trust (GST Exempt) <sup>(8)</sup>
Common Stock				64,754	I	Held by the Trust (Non-GST Exempt) <sup>(8)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Nu Deriv Secur
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**(8)** Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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