

Edgar Filing: FORD MOTOR CO - Form 11-K

FORD MOTOR CO
Form 11-K
June 18, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the fiscal year ended December 30, 2001

OR

_____ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

Commission file number 1-3950

FORD MOTOR COMPANY SAVINGS AND STOCK
INVESTMENT PLAN FOR SALARIED EMPLOYEES
(Full title of the plan)

FORD MOTOR COMPANY
One American Road
Dearborn, Michigan 48126

(Name of issuer of the securities held
pursuant to the plan and the address of
its principal executive office)

2

Required Information

Financial Statements and Schedules

Statement of Net Assets Available for Plan Benefits, as of December 30,
2001 and December 30, 2000.

Edgar Filing: FORD MOTOR CO - Form 11-K

Statement of Changes in Net Assets Available for Plan Benefits for the year ended December 30, 2001.

Schedule I - Schedule of Assets Held for Investment Purposes as of December 30, 2001.

Schedule II - Reportable Transactions for the year ended December 30, 2001.

Exhibit

Designation -----	Description -----	Method of Filing -----
Exhibit 23	Consent of PricewaterhouseCoopers LLP	Filed with this Report.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the Ford Motor Company Savings and Stock Investment Plan for Salaried Employees Committee has duly caused this Annual Report to be signed by the undersigned thereunto duly authorized.

SAVINGS AND STOCK INVESTMENT PLAN
FOR SALARIED EMPLOYEES

By: /s/Charles E. Corbett

Charles E. Corbett, Chair
Savings and Stock Investment
Plan for Salaried Employees Committee

June 18, 2002

3

EXHIBIT INDEX

Designation -----	Description -----	Sequential Page Number at Which Found -----
Exhibit 23	Consent of PricewaterhouseCoopers LLP	

Edgar Filing: FORD MOTOR CO - Form 11-K

Ford Motor Company
Savings and Stock
Investment Plan for Salaried
Employees
Report on Audits of Financial Statements and
Supplemental Schedules
December 30, 2001 and 2000

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Contents

Report of Independent Accountants.....

Financial Statements
Statement of Net Assets Available for Benefits as of
December 30, 2001 and 2000.....

Statement of Changes in Net Assets Available for
Benefits for the Year Ended December 30, 2001.....

Notes to Financial Statements.....

Supplemental Schedules*
Schedule I - Schedule of Assets Held at End of Year
as of December 30, 2001.....

Schedule II - Reportable Transactions for the Year Ended December 30, 2001.....

* All other schedules required by 29 CFR 2520.103-10 are not included because they are not applicable.

Edgar Filing: FORD MOTOR CO - Form 11-K

Report of Independent Accountants

To the Board of Directors of
Ford Motor Company

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of Ford Motor Company Savings and Stock Investment Plan for Salaried Employees (the "Plan") at December 30, 2001 and 2000, and the changes in net assets available for benefits for the year ended December 30, 2001, in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held at End of Year as of December 30, 2001 and Reportable Transactions for the year ended December 30, 2001 are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/PricewaterhouseCoopers LLP

June 10, 2002

1

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Statement of Net Assets Available for Benefits
As of December 30, 2001 and 2000

2000

2001

Allocated

Unallocated

Edgar Filing: FORD MOTOR CO - Form 11-K

Assets				
Investments, at fair value	\$ 10,235,362,692	\$ 12,650,836,794	\$ 274,234,960	\$ 12
Participant loans	120,660,478	127,427,611	-	
	-----	-----	-----	-----
Total assets	10,356,023,170	12,778,264,405	274,234,960	13
Liabilities				
Employee stock ownership plan, loan payable	-	-	298,894,713	
Employee stock ownership plan, interest payable	-	-	1,744,735	
	-----	-----	-----	-----
Total liabilities	-	-	300,639,448	
	-----	-----	-----	-----
Net assets available for benefits	\$ 10,356,023,170	\$ 12,778,264,405	\$ (26,404,488)	\$ 12
	-----	-----	-----	-----

The accompanying notes are an integral part of the financial statements.

2

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 30, 2001

	Allocated	Unallocated	T

Additions			
Additions to net assets attributed to			
Allocation of 11,700,442 shares of			
Ford common stock, at fair value	\$ 265,867,594	\$ -	\$
Interest and dividend income	119,607,947	312,217,644	
	-----	-----	-----
	385,475,541	312,217,644	
Contributions			
Employee contributions	332,801,343	-	
Company contributions on behalf of employees	8,822,512	-	
Company matching	148,305,501	-	
	-----	-----	-----
	489,929,356	-	
Other additions			
Loan repayment interest	9,376,743	-	
	-----	-----	-----
	9,376,743	-	
Total additions	884,781,640	312,217,644	1
Deductions			
Deductions from net assets attributed to			
Allocation of 11,700,442 shares of			
Ford common stock, at fair value	-	(265,867,594)	(

Edgar Filing: FORD MOTOR CO - Form 11-K

Net depreciation in fair value of investments	(2,456,798,102)	(8,255,862)	(2,
Withdrawal of participants' accounts	(806,582,444)	-	(
Participant loans	144,510	-	
Administrative expense	(1,588,493)	-	
Interest expense	-	(11,689,700)	
Transfer out to other plans	(42,198,346)	-	
Total deductions	(3,307,022,875)	(285,813,156)	(3,
Net (decrease) increase	(2,422,241,235)	26,404,488	(2,
Net assets available for benefits			
Beginning of year	12,778,264,405	(26,404,488)	12
End of year	\$ 10,356,023,170	\$ -	\$ 10

The accompanying notes are an integral part of the financial statements.

3

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Notes to Financial Statements

1. Description of the Plan

The following description of the Ford Motor Company Savings and Stock Investment Plan for Salaried Employees (the "Plan") provides only general information. The Plan was established effective February 1, 1956. The provisions of the Plan are governed in all respects by the detailed terms and conditions contained in the Plan agreement.

Type and purpose of the Plan

The Plan is a defined contribution plan established to encourage and facilitate systematic savings and investment by eligible salaried employees of Ford Motor Company (the "Company") and to provide them with an opportunity to become stockholders of the Company. The Plan includes provisions for voting shares of Company stock. It is subject to certain provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") applicable to defined contribution pension plans.

Eligibility

With certain exceptions, regular full-time salaried employees are eligible to participate in the Plan on the first day of the second month following the original date of hire. Any applicable Company matching contributions, however, will be provided after twelve months of service. Certain other part-time and temporary employees also may be eligible to participate in the Plan. Participation in the Plan is voluntary.

Contributions

Participants can contribute to the Plan on both a pre-tax and after-tax

Edgar Filing: FORD MOTOR CO - Form 11-K

basis. Under the Plan and subject to limits required by the Internal Revenue Code ("IRC") participants may elect to contribute up to an aggregate 25% of their eligible wages to pre-tax and/or after-tax. Participants may also elect reductions in their distributions under the Company's Performance Bonus Plan, Ford Financial (Annual) Variable Incentive Plan, and Flexible Compensation Account. A contribution in an amount corresponding to each election is made by the Company to the Plan on the participants' behalf. Subject to IRC limits, pre-tax contributions are excluded from the participants' federal and most state and local taxable income.

For the years ended December 30, 2001 and 2000, the Company matched at the rate of \$.60 for each dollar of contributions up to 10% of participants' base salaries. All Company matching contributions were invested in the Ford Stock Fund. Contributions to the Pre-Tax Program from the Performance Bonus Plan, Ford Financial (Annual) Variable Incentive Plan and Flexible Compensation Account Program were not eligible for the Company match.

Participant accounts

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contribution and (b) plan earnings. Allocations are based on participant earnings or account balances, as defined. The Company generally pays administrative expenses and fees of the Ford Stock Fund and the management fees of the Common Stock Index Fund and Bond Index Fund. All other fees and expenses are deducted from participant account fund assets. The fees charged to individual participant account fund assets totaled approximately \$339,708 and \$386,000 for the years ended December 30, 2001 and 2000, respectively.

4

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Notes to Financial Statements

1. Description of the Plan (continued)

Vesting and distribution

Pre-Tax Program assets, After-Tax Program assets and assets resulting from Company matching contributions (Ford Stock Fund) are accounted for separately.

Company matching contributions vest five years after the original date of hire. At that time, all assets attributable to Company matching contributions held in participants' accounts become vested, and all future contributions vest when they are made. In-service withdrawals of vested Company match contributions are permissible for participants who are at least 59 1/2. Withdrawal of such contributions for participants less than 59 1/2 is limited to those contributions that have been in the Plan for two years following the end of the year in which the contributions were made.

Pre-Tax Program assets may not be withdrawn by participants until the termination of their employment or until they reach age 59-1/2, except in the case of personal financial hardship, death or permanent disability.

Unmatched after-tax program assets can be withdrawn at any time without

Edgar Filing: FORD MOTOR CO - Form 11-K

restriction. Withdrawal of matched after-tax program assets that have been in the plan for less than two years will result in a suspension.

Investment operations and participation

Participant contributions are invested in accordance with the participant's election in one or more of several investment options. A variety of investment options are available to plan participants such as guaranteed investment contract, mutual funds, common and commingled funds and common stock. The Company matches only in Company common stock.

Investment contracts with insurance companies

During 2001 and 2000, the Plan held seven benefit-responsive investment contracts with various companies. The contracts are included in the financial statements at their contract values as reported to the Plan by the companies. There is no immediate recognition of investment gains and losses on the fixed income securities. Instead, the gain or loss is recognized over time by adjusting the interest rate credited to the fund under the contracts.

There were no reserves against contract value for credit risk of the contract issuer or otherwise during 2001 or 2000. The average yield and crediting interest rates were approximately 6.31% for 2001 and 6.16% for 2000. The crediting interest rate is based on a formula agreed upon with the issuer, but may not be less than 0%. Such interest rates are reviewed on an annual basis for resetting.

Transfer of assets

The Plan permits the transfer of assets among investment options.

5

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Notes to Financial Statements

1. Description of the Plan (continued)

Participant loans

The Plan permits loans to participants from both their Pre-Tax and After-Tax Program accounts. Monthly loan interest rates are based on the prime rate published in The Wall Street Journal.

A participant is eligible to take out one loan per calendar year, and to have only four loans outstanding at any one time. Regular loans may be for a minimum of one year, but not exceeding five years. Home loans may be for a minimum of one year, but not exceeding ten years.

Forfeitures and plan administration expenses

The Plan permits the Company to use assets forfeited by participants to pay plan administrative expenses and, to the extent not used to pay such expenses, to reduce the Company's future contributions to the Plan. To the extent that forfeited assets are not available to pay certain administrative expenses, the Company pays such expenses directly. Plan administration expenses amounted to approximately \$1,249,000 and \$1,933,000 for the years ended December 30, 2001 and 2000, respectively, of which approximately \$863,000 and \$1,371,000, respectively, was paid with participant forfeitures.

Related-party transactions

Edgar Filing: FORD MOTOR CO - Form 11-K

Certain Plan investments are shares of mutual funds managed by Fidelity Investments. Fidelity Investments is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services amounted to \$1,588,493 and \$2,318,308 for the year ended December 30, 2001 and 2000, respectively.

Employee stock ownership plan

The Company, by action of the Board of Directors, established an Employee Stock Ownership Plan ("ESOP") within the Plan effective January 1, 1989. The Plan operates, in part, as a leveraged ESOP, and is designed to comply with Section 4975(e)(7) and the regulations there under of the Internal Revenue Code of 1986, as amended ("Code") and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Plan purchased Company common shares using the proceeds of loans from the Company (see Note 6), and holds the stock in a trust established under the Plan. The borrowings were repaid quarterly over the period ended December 3, 2001. As the Plan made each payment of principal, an appropriate percentage of stock was allocated to eligible employees' accounts in accordance with applicable regulations under the Code. Shares vested fully upon allocation.

The borrowings were collateralized by the unallocated shares of stock and were guaranteed by the Company. The Company has no rights against shares once they are allocated under the ESOP. Accordingly, the financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to:

- a) the accounts of employees with vested rights to allocated stock ("Allocated") and
- b) stock not yet allocated to employees ("Unallocated").

All shares have been allocated as of December 30, 2001.

6

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Notes to Financial Statements

2. Summary of Significant Accounting Policies

Basis of accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Investments

The investment in the Ford Stock Fund and the investments in all other funds are valued on the basis of quoted year-end market prices. Participant loans are valued at cost, which approximates fair value.

Contributions

Contributions to the Plan from employees and from the Company and participating subsidiaries (as defined in the Plan) are recorded in the period that payroll deductions are made from Plan participants.

Edgar Filing: FORD MOTOR CO - Form 11-K

Payment of benefits

Benefits are recorded when paid.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and uncertainties

The Plan's invested assets ultimately consist of common stocks, fixed income securities, mutual funds and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and the statement of changes in net assets available for benefits.

Other

Purchases and sales of investments are reflected on a trade-date basis. The Plan presents in the statement of changes in net assets available for benefits the net appreciation (depreciation) in the fair value of its investments which consists of the Plan's realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis.

7

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Notes to Financial Statements

3. Investments

The following present investments that represent 5% or more of the Plan's net assets:

	December 30, 2001		December 30, 2000	
	Shares	Market value	Shares	Market value
Interest Income Fund	1,885,745,018	\$ 1,885,745,018	1,676,659,609	\$ 1,676,659,
Ford Stock Fund	742,634,343	4,255,294,787*	749,938,131	6,314,479,
Common Stock Index Fund	15,953,521	937,588,434	17,274,564	1,166,378,

* Primarily non-participant directed

Edgar Filing: FORD MOTOR CO - Form 11-K

During 2001, the Plan's investments depreciated in value by \$2,465,053,964 as follows:

Mutual funds	\$ 439,449,556
Ford common stock	1,876,058,145
Common and commingled trust fund	149,546,263
	\$2,465,053,964

4. Nonparticipant-Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the Ford Stock Fund, which are primarily nonparticipant directed is as follows:

	December 30,	
	2001	2000
Net assets		
Ford Stock Fund	\$ 4,255,294,787	\$ 6,314,479,049

	Year ended December 30, 2001	
Changes in net assets		
Contributions	\$ 272,492,896	
Interest and dividend income	267,383,789	
Net depreciation	(1,864,368,445)	
Withdrawal of participants' accounts	(317,970,330)	
Interest expense	(11,689,700)	
Net transfers between funds	(369,977,734)	
Transfers out to other plans	(42,158,571)	
Participant loans	7,103,833	

		\$ (2,059,184,262)

8

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Notes to Financial Statements

5. Plan Amendment

Effective January 1, 2002, the Plan was amended to suspend company matching contributions. The Plan was also amended to increase the amount an employee is able to contribute from 25% of base pay to 40% of base pay, subject to Internal Revenue Service limits.

6. Loan Payable

Edgar Filing: FORD MOTOR CO - Form 11-K

The Plan obtained loans from the Company to purchase shares of Company common stock for quarterly allocation. Unallocated shares are collateral for the loan. The agreement provides for the loan to be repaid quarterly over the period ended December 3, 2001. The following summarizes the loans outstanding during the year:

Date of loan	Original principle balance	Interest rate	Total quarterly payments	Number of quarterly payments	Date of first payment
6/28/00	\$ 221,200,000	6.54%	\$ 5,489,358	7	8/10/00
8/31/00	407,490,000	7.04%	72,592,927	6	9/1/00

All loans were either paid off or matured prior to December 30, 2001.

The Company shares are held in an unallocated account within the Plan until quarterly loan payments are made. The trustee purchases additional shares to the extent that shares released from the unallocated account are not adequate to satisfy the requirement for dividend shares allocated to participants' accounts. Cash dividends earned on Company common stock are held in the Plan and are generally used to make quarterly loan payments. If cash is not available to make the full payment, the trustee may sell shares held in the unallocated account or the Company, at its option, may elect to make additional contributions to the Plan. If cash exceeds the loan payment amounts, the cash is used to reduce the Company's contribution for additional share requirements.

7. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Company by letter dated December 13, 1995, that the Plan and the related trust are designed in accordance with applicable sections of the Internal Revenue Code (the "Code"). The Plan has since been amended, and the Plan sponsor has applied for an updated IRS letter. The Plan Sponsor and tax counsel believe that the Plan is currently designed and being operated in compliance with the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

8. Administration of Plan Assets

The Plan's assets are held by the Trustee of the Plan, Fidelity Investments. Company contributions are held and managed by the Trustee, which invests cash received, interest, and dividend income and makes distributions to participants.

Certain administrative functions are performed by officers or employees of the Company or its subsidiaries. No such officer or employee receives compensation from the Plan. Comerica Bank administers the payment of interest and principal for the loan payable.

9

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Notes to Financial Statements

9. Plan Termination

The Company, by action of the Board of Directors, may terminate the Plan

Edgar Filing: FORD MOTOR CO - Form 11-K

at any time. Termination of the Plan would not affect the rights of a participant as to (a) the continuance of investment, distribution or withdrawal of the securities, cash and cash value of the Ford Stock Fund units in the account of the participant as of the effective date of such termination, or (b) continuance of vesting of such securities and cash attributable to Company matching contributions or earnings thereon. Upon termination of the Plan, participants would become fully vested. In the event of termination all loans would become due immediately upon such termination. There are currently no plans to terminate the Plan.

10

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Schedule of Assets Held at End of Year
As of December 30, 2001

(a)	(b)	(c)	(d)
	Identity of issuer, lessor, borrower or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost**
*	Interest Income Fund Fidelity Investments	Interest Income Fund, 1,885,745,018 units CDC Financial Products 6.13%, due 5/15/03 Combined Insurance Company 6.97%, due 4/26/02 Combined Insurance Company 6.22%, due 6/9/03 GE Life and Annuity ASR 6.26%, due 3/17/03 GE Life and Annuity ASR 6.24%, due 11/15/02 Safeco Life Insurance Company 6.19%, due 2/15/02 United of Omaha 6.15%, due 6/12/02 Other	\$ - \$
		Total Interest Income Fund	
	Investment Funds		
*	Fidelity Investments	T. Rowe Price Spectrum Growth Fund, 734,221 units	
*	Fidelity Investments	Scudder International Fund, 566,105 units	
*	Fidelity Investments	Vanguard LifeStrategy Conservative Growth Fund, 714,309 units	
*	Fidelity Investments	Domini Social Equity Fund, 77,866 units	
*	Fidelity Investments	T. Rowe Price Spectrum Income Fund, 1,570,665 units	
*	Fidelity Investments	Vanguard LifeStrategy Moderate Growth Fund, 569,411 units	
*	Fidelity Investments	T. Rowe Price New Horizons Funds, 3,821,445 units	
*	Fidelity Investments	Scudder Global Fund, 424,740 units	
*	Fidelity Investments	Vanguard LifeStrategy Growth Fund, 561,008 units	
*	Fidelity Investments	T. Rowe Price International Stock Fund, 2,404,336 units	
*	Fidelity Investments	Scudder Global Discovery Fund, 606,210 units	
*	Fidelity Investments	T. Rowe Price International Discovery Fund, 1,256,553 units	

Edgar Filing: FORD MOTOR CO - Form 11-K

*	Fidelity Investments	Scudder Income Fund, 552,632 units	
*	Fidelity Investments	T. Rowe Price New Asia Fund, 1,746,133 units	
*	Fidelity Investments	Scudder Growth and Income Fund, 975,501 units	
*	Fidelity Investments	Vanguard Growth Index Fund, 4,965,902 units	
*	Fidelity Investments	T. Rowe Price High Yield Fund, 3,377,713 units	
*	Fidelity Investments	Scudder Greater Europe Growth Fund, 1,920,498 units	
*	Fidelity Investments	Vanguard Explorer Fund, 902,888 units	
*	Fidelity Investments	T. Rowe Price New Era Fund, 359,602 units	
*	Fidelity Investments	Scudder Japan Fund, 1,646,157 units	
*	Fidelity Investments	Vanguard International Value Fund, 267,126 units	
*	Fidelity Investments	T. Rowe Price Latin America Fund, 978,355 units	
*	Fidelity Investments	Vanguard Value Index Fund, 1,640,703 units	
*	Fidelity Investments	Vanguard Investment Index Plus Fund, 3,157,742 units	
*	Barclays Global Investors	Bond Index Fund, 5,023,192 units	
*	Ford Motor Company	Ford Stock Fund, 742,634,343 units	4,909,669,513
*	Comerica Bank, N. A.	Common Stock Index Fund, 15,953,521 units	
*	Fidelity Investments	Fidelity Funds, 2,054,612 units	
*	Fidelity Investments	Fidelity Puritan Fund, 1,859,701 units	
*	Fidelity Investments	Fidelity Trend Fund, 94,104 units	
*	Fidelity Investments	Fidelity Magellan Fund, 2,892,574 units	
*	Fidelity Investments	Fidelity Contrafund, 6,810,614 units	

11

Ford Motor Company Savings and Stock
Investment Plan for Salaried Employees
Schedule of Assets Held at End of Year
As of December 30, 2001

(a)	(b)	(c)	(d)
	Identity of issuer, lessor, borrower or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost**
*	Fidelity Investments	Fidelity Equity-Income Fund, 1,316,177 units	\$
*	Fidelity Investments	Fidelity Growth Company Fund, 5,932,748 units	
*	Fidelity Investments	Fidelity Investment Grade Bond Fund, 6,692,618 units	
*	Fidelity Investments	Fidelity Growth and Income Portfolio, 5,686,534 units	
*	Fidelity Investments	Fidelity Value Fund, 1,798,953 units	
*	Fidelity Investments	Fidelity Government Income Fund, 4,652,057 units	
*	Fidelity Investments	Fidelity Independence Fund, 5,198,868 units	
*	Fidelity Investments	Fidelity Overseas Fund, 760,498 units	
*	Fidelity Investments	Fidelity Europe Fund, 710,384 units	
*	Fidelity Investments	Fidelity Pacific Basin Fund, 706,863 units	
*	Fidelity Investments	Fidelity Real Estate Investment Portfolio Fund, 1,731,462 units	
*	Fidelity Investments	Fidelity Balanced Fund, 1,390,279 units	
*	Fidelity Investments	Fidelity International Growth and Income Fund,	

Edgar Filing: FORD MOTOR CO - Form 11-K

		401,328 units
*	Fidelity Investments	Fidelity Capital Appreciation Fund, 1,423,634 units
*	Fidelity Investments	Fidelity Canada Fund, 263,773 units
*	Fidelity Investments	Fidelity Utilities Fund, 1,666,114 units
*	Fidelity Investments	Fidelity Asset Manager, 1,338,959 units
*	Fidelity Investments	Fidelity Worldwide Fund, 930,930 units
*	Fidelity Investments	Fidelity Stock Selector, 1,283,608 units
*	Fidelity Investments	Fidelity Asset Manager Growth, 1,501,088 units
*	Fidelity Investments	Fidelity Asset Manager Income, 1,576,047 units
*	Fidelity Investments	Fidelity Dividend Growth Fund, 7,960,140 units
*	Fidelity Investments	Fidelity New Markets Income Fund, 1,638,938 units
*	Fidelity Investments	Fidelity Global Balanced Fund, 171,926 units
*	Fidelity Investments	Fidelity Small Capital Selector Fund, 3,089,734 units
*	Fidelity Investments	Fidelity International Bond Fund, 184,439 units
*	Fidelity Investments	Citizens Global Equity Fund, 21,243 units

Total Investment Funds

	Participant Loans	
*	Participant Loans	Participant loans, interest rates varying from 4.75% to 9.5%

Total investments

\$ 1

* Denotes party-in-interest

**Cost for participant directed funds are not required per Department of Labor 29 CFR 2520.103-10

Ford Motor Company Savings and Stock Investment Plan for Salaried Employees
Schedule of Reportable Transactions
For the Year Ended December 30, 2001

Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expenses incurred	Cost of asset
Reporting Criterion I	Single transaction in excess of five percent of current value of plan assets.					
	None.					
Reporting Criterion II	Series of transactions in other than securities in excess of five percent of current value of plan assets.					
	None.					

Edgar Filing: FORD MOTOR CO - Form 11-K

Reporting
Criterion III

Series of transactions in securities in excess of five percent of current value of plan assets.

Fidelity
Investments

Interest Income Fund
248 Purchases
248 Sales

\$1,019,205,073

\$ 989,414,488

\$1,019,20

958,54

Reporting
Criterion IV

Single transactions with a nonregulated entity in excess of five percent of current value of plan assets

None.