

FOREST OIL CORP
Form 4
June 05, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bush Mark E

2. Issuer Name and Ticker or Trading Symbol
FOREST OIL CORP [FST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Vice President, Eastern

707 SEVENTEENTH STREET, SUITE 3600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/03/2008		M	1,400	A \$ 20.6	27,507	D
Common Stock	06/03/2008		S	1,400	D \$ 71.37	26,107	D
Common Stock	06/03/2008		M	100	A \$ 20.6	26,207	D
Common Stock	06/03/2008		S	100	D \$ 71.36	26,107	D
Common Stock	06/03/2008		M	1,300	A \$ 20.6	27,407	D

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<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	1,000	<u>(2)</u>	02/25/2014	Common Stock	1,000	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	100	<u>(2)</u>	02/25/2014	Common Stock	100	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	1,100	<u>(2)</u>	02/25/2014	Common Stock	1,100	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	100	<u>(2)</u>	02/25/2014	Common Stock	100	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	400	<u>(2)</u>	02/25/2014	Common Stock	400	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	600	<u>(2)</u>	02/25/2014	Common Stock	600	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	700	<u>(2)</u>	02/25/2014	Common Stock	700	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 16.85	06/03/2008	M	398	<u>(2)</u>	02/25/2014	Common Stock	398	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 20.6	06/03/2008	M	2	<u>(2)</u>	12/08/2014	Common Stock	2	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 20.6	06/03/2008	M	1,400	<u>(2)</u>	12/08/2014	Common Stock	1,400	
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 20.6	06/03/2008	M	100	<u>(2)</u>	12/08/2014	Common Stock	100	
<u>(1)</u>									

