

BLANCK SUSAN RYNEARSON
 Form 4
 February 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BLANCK SUSAN RYNEARSON

(Last) (First) (Middle)
 1932 WYNNNTON RD
 (Street)

COLUMBUS, GA 31999

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 AFLAC INC [AFL]

3. Date of Earliest Transaction (Month/Day/Year)
 02/15/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/15/2011		M		6,000 A \$ 23.65	6,000	D
Common Stock	02/15/2011		M		5,382 A \$ 40.33	11,382	D
Common Stock	02/15/2011		M		1,846 A \$ 31.705	13,228	D
Common Stock	02/15/2011		S		9,000 D \$ 56.98	4,228	D
Common Stock	02/16/2011		M		10,000 A \$ 38.32	10,000	D

Edgar Filing: BLANCK SUSAN RYNEARSON - Form 4

Common Stock	02/16/2011		M	17,139	A	\$ 40.33	27,139	D	
Common Stock	02/16/2011		S	9,000	D	\$ 57.44	18,139	D	
Common Stock	02/16/2011		S	9,000	D	\$ 57.35	9,139	D	
Common Stock	02/16/2011		S	9,139	D	\$ 57.76	0	D	
Common Stock							6,757	I	401(K)Plan
Common Stock							104	I	Custodian/Children
Common Stock							18,796	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 23.65	02/15/2011		M	6,000	01/03/2005 01/03/2012	Common Stock	6,000	
Employee Stock Option (right to buy)	\$ 31.705	02/15/2011		M	1,846	08/12/2006 08/12/2013	Common Stock	1,846	
	\$ 38.32	02/16/2011		M	10,000	(1) 08/10/2014		10,000	

Employee
Stock
Option
(right to
buy)

Common
Stock

Employee
Stock
Option
(right to
buy)

\$ 40.33

02/15/2011

M

5,382

02/27/2007 02/27/2014

Common
Stock

5,382

Employee
Stock
Option
(right to
buy)

\$ 40.33

02/16/2011

M

17,139

02/27/2007 02/27/2014

Common
Stock

17,139

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BLANCK SUSAN RYNEARSON
1932 WYNNTON RD
COLUMBUS, GA 31999

Executive Vice President

Signatures

Patricia A. Bell as Power of
Attorney

02/17/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests 3,333 on 8/10/05; 3,333 on 08/10/06 and 3,334 on 8/10/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.