SHAW JANE E Form 4 April 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Adda SHAW, JANE E.			ne and Tick			Person(s)		p of Reporting ck all applicable)		
(Last) 1 LARCH DRIV	of Reporting Person,					atement for hth/Day/Year /03	X Director			
ATHERTON, CA					Date		7. Individual or Joint/Group Filin Check Applicable Line) ✓ Form filed by One Reporting Person _ Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip)	T	able	I Non-D	erivati	e Secu	irities Acquired, Dispo	sed of, or Ben	eficially Owned
1. Title of Security (Instr. 3)	2. Trans- 2A. Deemed action Execution Date,		3. Trans-4. Securities Acquiraction Code (A) or Disposed of (Instr. 8) (Instr. 3, 4 & 5)				ired	5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)	or Indirect (Instr. 4)	Ownership (Instr. 4)
COMMON								148,448	<u>I</u>	FAMILY TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g. nuts calls warrants ontions convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)												
1. Title o	f 2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature	
Derivati	e sion or	Trans-	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirect	
Security	Exercise	action	Execution	action	of	Date	Securities	Security	Securities	ship	Beneficial	
	Price of	Date	Date,	Code	Derivative	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownership	
(Instr. 3)	Derivative		if any		Securities	Year)			Owned	of Deriv-	(Instr. 4)	
	Security	(Month/	(Month/	(Instr.	Acquired				Following	ative		
		Day/		8)	(A) or				Reported	Security:		
		Year)	Year)		Disposed				Transaction(s)	Direct		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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				of (D) (Instr. 4 & 5	3,						(D) or Indirect (I)	
			Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Option (right to buy)								COM.STK		140,000	D	
Phantom Share Units ⁽²⁾	1 for 1	(2)	A	1,136		(2)	(2)	COM.STK	1,136	6,554	D	

Explanation of Responses:

- (1) Includes 33.143 shares acquired under the Intel Corporation Dividend Reinvestment Plan between January and March 2003.
- (2) The phantom share units were acquired under the Intel Corporation Deferral Plan for Outside Directors on 3/31/03 at a price of \$16.28.

By: /s/ JANE E. SHAW

<u>4/2/03</u>

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).