

LOWES COMPANIES INC
Form 4
August 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRIDGEFORD GREGORY M

(Last) (First) (Middle)

1000 LOWE'S BOULEVARD

(Street)

MOORESVILLE, NC 28117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LOWES COMPANIES INC [LOW]

3. Date of Earliest Transaction (Month/Day/Year)

08/23/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

EVP Business Development

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/23/2007		M		7,268 A \$ 13.7525	286,230	D
Common Stock	08/23/2007		M		84,532 A \$ 13.7525	370,762	D
Common Stock	08/23/2007		S		1,632 D \$ 29.62	369,130	D
Common Stock	08/23/2007		S		200 D \$ 29.61	368,930	D
Common Stock	08/23/2007		S		4,100 D \$ 29.6	364,830	D

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Common Stock	08/23/2007	S	300	D	\$ 29.59	364,530	D
Common Stock	08/23/2007	S	3,500	D	\$ 29.58	361,030	D
Common Stock	08/23/2007	S	2,000	D	\$ 29.57	359,030	D
Common Stock	08/23/2007	S	2,600	D	\$ 29.56	356,430	D
Common Stock	08/23/2007	S	1,400	D	\$ 29.55	355,030	D
Common Stock	08/23/2007	S	200	D	\$ 29.53	354,830	D
Common Stock	08/23/2007	S	2,000	D	\$ 29.52	352,830	D
Common Stock	08/23/2007	S	200	D	\$ 29.51	352,630	D
Common Stock	08/23/2007	S	3,900	D	\$ 29.5	348,730	D
Common Stock	08/23/2007	S	3,600	D	\$ 29.49	345,130	D
Common Stock	08/23/2007	S	6,300	D	\$ 29.48	338,830	D
Common Stock	08/23/2007	S	6,000	D	\$ 29.47	332,830	D
Common Stock	08/23/2007	S	2,300	D	\$ 29.46	330,530	D
Common Stock	08/23/2007	S	1,700	D	\$ 29.45	328,830	D
Common Stock	08/23/2007	S	3,200	D	\$ 29.44	325,630	D
Common Stock	08/23/2007	S	5,900	D	\$ 29.43	319,730	D
Common Stock	08/23/2007	S	8,800	D	\$ 29.42	310,930	D
Common Stock	08/23/2007	S	7,000	D	\$ 29.41	303,930	D
Common Stock	08/23/2007	S	7,600	D	\$ 29.4	296,330	D
Common Stock	08/23/2007	S	2,600	D	\$ 29.39	293,730	D
	08/23/2007	S	4,300	D	\$ 29.38	289,430	D

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Common Stock								
Common Stock	08/23/2007	S	400	D	\$ 29.37	289,030	D	
Common Stock	08/23/2007	S	900	D	\$ 29.36	288,130	D	
Common Stock	08/23/2007	S	1,900	D	\$ 29.35	286,230	D	
Common Stock						165,162.57	I	By 401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Num of S	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 13.7525	08/23/2007		M	7,268	03/01/2004	03/02/2008	Common Stock	7,
Non-Qualified Stock Option (right to buy)	\$ 13.7525	08/23/2007		M	84,532	<u>(1)</u>	03/02/2008	Common Stock	84

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRIDGEFORD GREGORY M 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117			EVP Business Development	

Signatures

By: Sandra Felton For: Gregory M.
Bridgeford

08/24/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 30,600 of the 84,532 non-qualified stock options became exercisable on 3/1/02, 30,600 became exercisable on 3/1/03, and 23,332 became exercisable on 3/1/04.

Remarks:

The information provided for the shares held by the 401k Plan in this report are based on a plan statement dated as of August 6

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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