

MARSHALL & ILSLEY CORP/WI/
Form 4
February 20, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

1. Name and Address of Reporting Person
Bolger, Thomas M.
770 North Water Street
Milwaukee, WI 53202
USA
2. Issuer Name and Ticker or Trading Symbol
Marshall & Ilsley Corporation (MI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)				5. Amount Secured Benefit Owned End Month
		Code	V	Amount	A/D	Price	
Common Stock	01/10/2001	A	V	3000	A	\$1.0000	40815.7

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
						Title and Amount of Underlying Securities	
	Conver- sion or Exercise			Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number	P
Title of	Deriv-	tion Date	tion Code	Disposed (D)			

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Derivative	ative	(Month/	+-----+--+-----+-----+Date Exer-	Expira-		of	D
Security	Security	Day/Year)	Code V (A) (D) cisable	tion Date	Title	Shares	S
+-----+	+-----+	+-----+	+-----+	+-----+	+-----+	+-----+	+-----+

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Thomas M. Bolger

DATE

02/20/2001