

MEREDITH CORP
Form 4
March 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RADIA SUKU V

(Last) (First) (Middle)
1716 LOCUST STREET
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEREDITH CORP [MDP]

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock (\$1 par value) ⁽¹⁾	03/10/2008		S		800 D \$ 39.36	14,665	D
Common Stock (\$1 par value) ⁽¹⁾	03/10/2008		S		600 D \$ 39.37	14,065	D
Common Stock (\$1 par value) ⁽¹⁾	03/10/2008		S		1,000 D \$ 39.4	13,065	D
Common Stock (\$1 par	03/10/2008		S		100 D \$ 39.41	12,965	D

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value) ⁽¹⁾								
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	500	D	\$ 39.42	12,465		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	2,500	D	\$ 39.43	9,965		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	1,000	D	\$ 39.44	8,965		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	100	D	\$ 39.45	8,865		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	300	D	\$ 39.46	8,565		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	100	D	\$ 39.47	8,465		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	100	D	\$ 39.48	8,365		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	500	D	\$ 39.49	7,865		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	400	D	\$ 39.5	7,465		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	1,000	D	\$ 39.58	6,465		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	500	D	\$ 39.59	5,965		D	
Common Stock (\$1 par 03/10/2008 value) ⁽¹⁾	S	600	D	\$ 39.6	5,365		D	
Common Stock (\$1 par value)					3,934		I	by Managed Account
Common Stock (Restricted) (\$1 par					1,770		D	

value) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					Acquired (A)	or Disposed of (D)	Date Exercisable	Expiration Date		
Non-Qualified Stock Option (right to buy) ⁽³⁾	\$ 28.0625	03/10/2008		M	V	18,000	(A)	08/09/2001 08/09/2010	Common Stock (\$1 par value)	18
Non-Qualified Stock Option (right to buy) ⁽³⁾	\$ 28.4375	03/10/2008		M	V	10,500	(A)	03/01/2001 03/01/2010	Common Stock (\$1 par value)	10
Non-Qualified Stock Option (right to buy) ⁽³⁾	\$ 34.8	03/10/2008		M	V	22,500	(A)	08/08/2002 08/08/2011	Common Stock (\$1 par value)	22
Non-Qualified Stock Option (right to buy) ⁽³⁾	\$ 39.05	03/10/2008		M	V	25,000	(A)	08/13/2003 08/13/2012	Common Stock (\$1 par value)	25
Non-Qualified Stock Option (right to buy) ⁽⁴⁾	\$ 28.0625							08/09/2008 08/08/2010	Common Stock (\$1 par value)	12
Non-Qualified Stock Option (right to buy) ⁽⁵⁾	\$ 46.165							08/12/2006 08/12/2013	Common Stock (\$1 par value)	30
	\$ 46.165							08/12/2011 08/13/2013		30

Non-Qualified Stock Option (right to buy) <u>(6)</u>						Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 46.21			08/08/2009	08/08/2016	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 49.1			08/09/2008	08/09/2015	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 49.97			08/10/2007	08/10/2014	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 53.9			08/07/2010	08/07/2017	Common Stock (\$1 par value)
Restricted stock units <u>(7)</u>	\$ 0			08/08/1988	08/08/1988	Common Stock (\$1 par value)
Stock equivalent units	\$ 0			08/08/1988	08/08/1988	Common Stock (\$1 par value) <u>(8)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RADIA SUKU V 1716 LOCUST STREET DES MOINES, IA 50309-3023			VP - Chief Financial Officer	

Signatures

SUKU V. 03/12/2008
 RADIA

 Date
 **Signature of
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Shares held by the reporting person in street name.
- (2) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, either on the third or the fifth anniversary of the grant date, as specified in each award agreement.
- (3) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.

This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full August 9, 2008.
- (4) Graduated percentages of the option, however, will become exercisable August 13, 2003, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (5) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.

This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full on August 12, 2011.
- (6) Graduated percentages of the option, however, will become exercisable on August 12, 2006, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (7) Restricted stock units (granted pursuant to Meredith Corp.'s Stock Incentive Plan), which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the attainment of specified EPS growth targets and the completion of a three-year period of service.

Stock equivalents issued pursuant to Meredith Corp.'s Deferred Compensation Plan or Stock Incentive Plan which will be converted to
- (8) Common Stock (\$1 par value) on a one-for-one basis in connection with the reporting person's retirement from or termination of Meredith Corp. employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.