

TENET HEALTHCARE CORP
 Form 4
 May 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LOOP FLOYD D MD

2. Issuer Name and Ticker or Trading Symbol
 TENET HEALTHCARE CORP
 [THC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 13737 NOEL ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/15/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

DALLAS, TX 75240
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount (D) Price		
Common Stock					150	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2006 May Director Stock Units ⁽¹⁾	<u>(2)</u>	05/15/2006		A		17,264		<u>(2)</u>	<u>(2)</u>	Common Stock	17,264
1999 A Director Option (Right to Buy)	\$ 13.96							01/28/2000	01/28/2009	Common Stock	22,500
1999 B Director Option (Right to Buy)	\$ 12.33							10/15/1999	10/15/2009	Common Stock	21,081
2000 A Director Option (Right to Buy)	\$ 25.58							10/26/2000	10/26/2010	Common Stock	15,000
2001 B Director Option (Right to Buy)	\$ 39							10/25/2001	10/25/2011	Common Stock	18,000
2002 B Director Option (Right to Buy)	\$ 28.75							10/31/2002	10/31/2012	Common Stock	18,000
2003 D Director Option (Right to Buy)	\$ 13.78							10/30/2003	10/30/2013	Common Stock	18,867
	\$ 0							<u>(2)</u>	<u>(2)</u>		12,195

2004							Common Stock	
October								
Director								
Stock								
Units <u>(1)</u>								
2005								
May								
Director	\$ 0 <u>(2)</u>				<u>(2)</u>	<u>(2)</u>	Common Stock	10,833
Stock								
Units <u>(1)</u>								
Stock								
Units <u>(3)</u>	\$ 0				<u>(4)</u>	<u>(4)</u>	Common Stock	18,231

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOOP FLOYD D MD 13737 NOEL ROAD DALLAS, TX 75240	X			

Signatures

/s/ Loop, M.D., Floyd D.	05/16/2006
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Stock Units were awarded under the Company's Stock Incentive Plan.
- (2) These Stock Units vest ratably on each of the first, second and third anniversaries of the date of grant or become fully vested upon termination of service, whichever occurs first, and are settled in shares of the Company's common stock only upon termination of service.
- (3) These Stock Units were accrued under the Company's Deferred Compensation Plan.
- (4) These Stock Units are settled in shares of the Company's common stock upon termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.