TENET HEALTHCARE CORP

Form 4 January 07, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

Common

Stock

01/05/2009

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KERREY J ROBERT Issuer Symbol TENET HEALTHCARE CORP (Check all applicable) [THC] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 13737 NOEL ROAD 01/05/2009 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DALLAS, TX 75240 Person (Zip) (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially Beneficial (D) or any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

Code V

M

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Reported

13,435

Transaction(s)

(Instr. 3 and 4)

D

(A)

or

(D)

Α

Price

(1)

Amount

10,317

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Units (2)	<u>(1)</u>	01/05/2009		M		10,317	(3)	(3)	Common Stock	10,317
2002 B Director Option (Right to Buy)	\$ 28.75						10/31/2002	10/31/2012	Common Stock	18,000
2003 D Director Option (Right to Buy)	\$ 13.78						10/30/2003	10/30/2013	Common Stock	18,867
2004 October Director Stock Units (4)	\$ 0 <u>(5)</u>						<u>(5)</u>	<u>(5)</u>	Common Stock	12,195
2005 May Director Stock Units (4)	\$ 0 <u>(5)</u>						<u>(5)</u>	<u>(5)</u>	Common Stock	10,833
2006 May Director Stock Units (4)	\$ 0 <u>(5)</u>						<u>(5)</u>	<u>(5)</u>	Common Stock	17,264
2007 May Director Stock Units (4)	\$ 0 (6)						<u>(6)</u>	<u>(6)</u>	Common Stock	18,651
2008 May Director Stock	\$ 0 (6)						<u>(6)</u>	<u>(6)</u>	Common Stock	22,807

Units (4)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KERREY J ROBERT 13737 NOEL ROAD DALLAS, TX 75240	X						

Signatures

By: Kristina A. Mack, Attorney-in-fact for 01/07/2009

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The conversion rate is one share of common stock for each Stock Unit.
- (2) These Stock Units were accrued under the Company's Deferred Compensation Plans.
- These Stock Units are settled in shares of the Company's common stock in accordance with the Company's Deferred

 Compensation Plans. Pursuant to applicable transition rules under Section 409A of the Internal Revenue Code, the reporting person elected, on or before December 12, 2008, to receive, on January 5, 2009, all of his Stock Units under the Company's 2006 Deferred Compensation Plan in the form of common stock.
- (4) These Stock Units were awarded under the Company's Stock Incentive Plan.
- These Stock Units vest ratably on each of the first, second and third anniversaries of the date of grant or become fully vested upon termination of service, whichever occurs first, and are settled in shares of the Company's common stock only upon termination of service.
- These Stock Units vest ratably on each of the first, second and third anniversaries of the date of grant or become fully vested upon termination of service, whichever occurs first, and are settled in shares of the Company's common stock on the date they become fully vested, unless settlement has been deferred in accordance with the Company's Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3