



q Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company q

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. q

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Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;  
Item 5.02 Compensatory Arrangement of Certain Officers.

On April 19, 2017, Mark Snowden notified National Rural Utilities Cooperative Finance Corporation (the “Company”) that he does not intend to stand for re-election as a director on the Board of Directors of the Company. Pursuant to the Company’s bylaws, Mr. Snowden is eligible to serve two consecutive three-year terms. Mr. Snowden is expected to continue to serve as a director of the Company until the end of his current term. Mr. Snowden’s decision not to stand for re-election is for personal reasons and not because of a disagreement with the Company on any matter relating to the Company’s operations, policies or practices.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL RURAL UTILITIES  
COOPERATIVE FINANCE CORPORATION

By: /s/ J. ANDREW DON  
J. Andrew Don  
Senior Vice President and Chief Financial Officer

Dated: April 21 2017