ARCHER DANIELS MIDLAND CO

Form 4

November 12, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Symbol

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

CAMP WILLIAM H

1. Name and Address of Reporting Person *

			ARCHER DANIELS MIDLAND CO [ADM]				AND	(Check all applicable)				
(Last) 4666 FAR	(First) ((Month/						Director 10% Owner _X_ Officer (give title Other (specify below) Senior Vice President				
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
DECATU	· · · · · · · · · · · · · · · · · · ·					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivati	ve Secu	ırities Acqu	ired, Disposed of	, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transact: Code (Instr. 8)	omr Dispo (Instr. 3	osed of , 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	11/10/2004			M	2,296	A	\$ 11.3379	212,859	D			
Common Stock	11/10/2004			M	2,704	A	\$ 12.5333	215,563	D			
Common Stock	11/10/2004			S	400	D	\$ 20.24	215,163	D			
Common Stock	11/10/2004			S	4,600	D	\$ 20.25	210,563	D			
Common Stock								23,846	I	By Employee Benefit		

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.3379	11/10/2004		M	2,296	<u>(1)</u>	05/01/2010	Common Stock	2,296
Employee Stock Option (right to buy)	\$ 12.5333	11/10/2004		M	2,704	(2)	08/02/2006	Common Stock	2,704

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMP WILLIAM H 4666 FARIES PARKWAY DECATUR, IL 62526

Senior Vice President

Signatures

Stuart E. Funderburg, Attorney-in-Fact for William H.
Camp
11/12/2004

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.
- (2) The option becomes exercisable in 25% increments annually commencing on August 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.