

MEDICIS PHARMACEUTICAL CORP  
Form SC 13G/A  
July 09, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION STATEMENT  
PURSUANT TO RULES 13d-1 AND 13d-2  
Under the Securities Exchange Act of 1934  
(Amendment No. 2)\* \*\*

MEDICIS PHARMACEUTICAL CORP  
(Name of Issuer)

COMMON STOCK  
(Title of Class of Securities)

584690 30 9  
(CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

\*\*This Amendment No. 2 is Final and Terminating Amendment.

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CUSIP NO. 584690 30 9  
MEDICIS PHARMACEUTICAL CORP

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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

NEW YORK LIFE INSURANCE COMPANY

13-5582869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

NEW YORK

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5.	SOLE VOTING POWER	0
	6.	SHARED VOTING POWER	0
	7.	SOLE DISPOSITIVE POWER	0
	8.	SHARED DISPOSITIVE POWER	0
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		542,145
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [ ]		
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		2.00%
12.	TYPE OF REPORTING PERSON*		

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\*SEE INSTRUCTIONS BEFORE FILLING OUT

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Item 1(a) Name of Issuer: MEDICIS PHARMACEUTICAL CORP  
Formerly known as Ascent Pediatrics (cusip #04362X994)

Item 1(b) Address of Issuer's principal executive offices:  
  
8125 North Hayden Road  
Scottsdale, AZ 85258

Item 2(a) Name of person filing: NEW YORK LIFE INSURANCE COMPANY

Item 2(b) Address of principal business office:  
  
51 MADISON AVENUE, ROOM 201  
NEW YORK, NY 10010

Item 2(c) Citizenship: NEW YORK

Item 2(d) Title of class of securities: COMMON STOCK

Item 2(e) Cusip No.: 584690 30 9

Item 3 Type of Person: INSURANCE COMPANY AS DEFINED IN SECTION 3(A) (19)  
OF THE ACT

Item 4(a) Amount beneficially owned: 542,145

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Item 4(b) Percent of class: 2.00%

Item 4(c) (i) sole power to vote: 0  
(ii) shared power to vote: 0  
(iii) sole power to dispose: 0  
(iv) shared power to dispose: 0

Item 5 Ownership of 5 percent or less of a class:  
  
IF THIS STATEMENT IS BEING FILED TO REPORT THE FACT THAT AS OF THE DATE HEREOF THE REPORTING PERSON HAS CEASED TO BE THE BENEFICIAL OWNER OF MORE THAN FIVE PERCENT OF THE CLASS SECURITIES, CHECK THE FOLLOWING (X).

Item 6 Ownership of more than 5 percent on behalf of another person: NOT APPLICABLE

Item 7 Identification and classification of subsidiary: NOT APPLICABLE

Item 8 Identification and classification of members of the group: NOT APPLICABLE

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Item 9 Notice of dissolution of the group: NOT APPLICABLE

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: June 30, 2003

NEW YORK LIFE INSURANCE COMPANY

By: /s/ William Y. Cheng

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Name: William Y. Cheng  
Title: Vice President

