

CARDINAL HEALTH INC
 Form 4
 May 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LABRUM RONALD K

(Last) (First) (Middle)

1430 WAUKEGAN ROAD

(Street)

MCGAW PARK, IL 60085

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO-Supply Chain Svcs.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	05/16/2006		M		37,500 A \$ 31.167	73,582	D
Common Shares	05/16/2006		S		37,300 D \$ 68.3	36,282	D
Common Shares	05/16/2006		S		200 D \$ 68.43	36,082	D
Common Shares						5,774	I By 401(k) plan
Common Shares						2,816	I By ESPP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) ⁽¹⁾	\$ 31.167	05/16/2006		M	1	11/15/2002	11/15/2009	Common Shares	37,500
Option (right to buy) ⁽¹⁾	\$ 47.33					03/01/2002	03/01/2009	Common Shares	18,600
Option (right to buy) ⁽¹⁾	\$ 66.083					11/20/2003	11/20/2010	Common Shares	31,500
Option (right to buy) ⁽¹⁾	\$ 68.1					11/19/2004	11/19/2011	Common Shares	44,604
Option (right to buy) ⁽¹⁾	\$ 67.9					11/18/2005	11/18/2012	Common Shares	53,019
Option (right to buy) ⁽¹⁾	\$ 61.38					11/17/2006	11/17/2013	Common Shares	25,000
Option (right to buy) ⁽¹⁾	\$ 61.38					11/17/2006	11/17/2013	Common Shares	60,280
Option (right to buy) ⁽¹⁾	\$ 44.15					08/23/2007	08/23/2014	Common Shares	105,000
	\$ 58.88					⁽³⁾	09/02/2012		84,288

Option (right to buy) (1)				Common Shares	
Option (right to buy) (1)	\$ 62.38	(4)	09/15/2012	Common Shares	84,288

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LABRUM RONALD K 1430 WAUKEGAN ROAD MCGAW PARK, IL 60085			CEO-Supply Chain Svcs.	

Signatures

Ronald K. 05/17/2006
 Labrum

 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option was disposed of in connection with its exercise for no additional consideration beyond the option shares.
- (3) Stock option vests in four equal annual installments beginning on 9/2/2006.
- (4) Stock option vests in four equal annual installments beginning on 9/15/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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