

HUNT J B TRANSPORT SERVICES INC  
 Form 4  
 May 24, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 COPE DONALD G

2. Issuer Name and Ticker or Trading Symbol  
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 615 J.B. HUNT CORPORATE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/23/2005

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Sr VP, Controller/Chief Accountant

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 05/23/2005                           | 05/23/2005   | M                              |   | 16,555  | A  | \$ 8.81                           |
| Common Stock                    | 05/23/2005                           | 05/23/2005   | S                              |   | 8,155   | D  | \$ 41.55                          |
| Common Stock 401(k)             |                                      |  |                                |   |   |  | 40                                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Right to Buy Stock Option                  | \$ 5.31  |                                      |  |                                |   | 06/01/2001   | 10/12/2006  | Common Stock | 2,000                      |
| Right to Buy Stock Option                  | \$ 6   |                                      |  |                                |   | 06/01/2000   | 01/25/2008  | Common Stock | 20,000                     |
| Right to Buy Stock Option                  | \$ 6.25  |                                      |  |                                |   | 06/01/1999   | 10/08/2009  | Common Stock | 10,000                     |
| Right to Buy Stock Option                  | \$ 6.53  |                                      |  |                                |   | 06/01/2001   | 12/04/2006  | Common Stock | 4,000                      |
| Right to Buy Stock Option                  | \$ 7.12  |                                      |  |                                |   | 06/01/1997   | 12/20/2007  | Common Stock | 6,000                      |
| Right to Buy Stock Option                  | \$ 11.17   |                                      |  |                                |   | 06/01/2002   | 02/07/2013  | Common Stock | 40,000                     |
| Right to Buy Stock Option                  | \$ 14.16   |                                      |  |                                |   | 06/01/2004   | 10/24/2012  | Common Stock | 20,000                     |
| Right to Buy                               | \$ 24.4  |                                      |  |                                |   | 06/01/2007   | 10/23/2012  | Common Stock | 12,000                     |

Stock  
Option

Right to  
Buy  
Stock  
Option

\$ 40.73

06/01/2012

10/21/2015

Common  
Stock

12,000

Right to  
Buy  
Stock  
Option

\$ 8.81

05/23/2005

05/23/2005

M

16,555

06/01/2003

07/20/2006

Common  
Stock

16,555

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |                                    |
|--|---------------|-----------|---------|------------------------------------|
|  | Director      | 10% Owner | Officer | Other                              |
| COPE DONALD G<br>615 J.B. HUNT CORPORATE DRIVE<br>LOWELL, AR 72745 |               |           |         | Sr VP, Controller/Chief Accountant |

## Signatures

Debbie  
Willbanks

05/24/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.