

HUNT J B TRANSPORT SERVICES INC
 Form 4
 February 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COPE DONALD G

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2007

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 Sr VP, Controller/Chief Accountant

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	01/31/2007	01/31/2007	M			20,000	A \$ 3	78,603	D	
Common Stock	01/31/2007	01/31/2007	M			12,000	A \$ 3.56	90,603	D	
Common Stock	01/31/2007	01/31/2007	S			20,000	D \$ 24.6575	70,603	D	
Common Stock	01/31/2007	01/31/2007	S			12,000	D \$ 24.6575	58,603	D	
Common Stock								80	D	

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401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0							07/15/2011	08/15/2014	Common Stock	8,000
Restricted Stock	\$ 0							07/15/2012	08/15/2015	Common Stock	9,000
Right to Buy Stock Option	\$ 3.125							06/01/1999	10/08/2009	Common Stock	20,000
Right to Buy Stock Option	\$ 5.585							06/01/2002	02/07/2013	Common Stock	80,000
Right to Buy Stock Option	\$ 7.08							06/01/2004	10/24/2012	Common Stock	40,000
Right to Buy Stock Option	\$ 12.2							06/01/2007	10/23/2012	Common Stock	24,000
Right to Buy Stock Option	\$ 20.365							06/01/2012	10/21/2015	Common Stock	24,000
Right to Buy Stock Option	\$ 3	01/31/2007	01/31/2007	M		20,000		06/01/2000	01/25/2008	Common Stock	20,000
Right to Buy Stock	\$ 3.56	01/31/2007	01/31/2007	M		12,000		06/01/1997	12/20/2007	Common Stock	12,000

Option

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP, Controller/Chief Accoun

Signatures

Debbie
Willbanks 02/01/2007

**Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.