

ARMSTRONG RONALD E  
Form 4  
March 05, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARMSTRONG RONALD E

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
COMMON STOCK	03/01/2019		M <sup>(1)</sup>	11,177 A	217,892	D	
COMMON STOCK (SIP) <sup>(2)</sup>					22,738.48 <sup>(3)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
STOCK OPTION <u>(4)</u>	\$ 50.5					01/01/2014 02/03/2021	COMMON STOCK 31,3
STOCK OPTION <u>(4)</u>	\$ 43.24					01/01/2015 02/02/2022	COMMON STOCK 49,1
STOCK OPTION <u>(4)</u>	\$ 47.81					01/01/2016 02/06/2023	COMMON STOCK 43,6
STOCK OPTION <u>(4)</u>	\$ 59.15					01/01/2017 02/07/2024	COMMON STOCK 34,3
STOCK OPTION <u>(4)</u>	\$ 62.46					01/01/2018 02/04/2025	COMMON STOCK 58,3
STOCK OPTION <u>(4)</u>	\$ 50					01/01/2019 02/04/2026	COMMON STOCK 92,3
STOCK OPTION <u>(4)</u>	\$ 67.63					01/01/2020 02/07/2027	COMMON STOCK 73,1
STOCK OPTION <u>(4)</u>	\$ 68.69					01/01/2021 02/07/2028	COMMON STOCK 64,4
STOCK OPTION <u>(4)</u>	\$ 65.56					01/01/2022 02/06/2029	COMMON STOCK 121,7
STOCK UNITS (LTIP) <u>(5)</u>	<u>(5)</u>	03/01/2019		<u>M</u> <sup>(1)</sup>	11,177	<u>(5)</u> <u>(5)</u>	COMMON STOCK 11,1

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARMSTRONG RONALD E 777 106TH AVENUE NE BELLEVUE, WA 98004	X		Chief Executive Officer	

## Signatures

Ronald E. Armstrong by Irene E. Song  
POA 03/04/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units converted to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Balance includes shares awarded under SIP (Company match) since date of last report in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).  
Restricted stock units awarded under LTIP and convertible to common stock on a one-for-one basis upon satisfaction of all applicable
- (5) vesting conditions. Each award vests in four equal installments commencing on March 1 following the award and January 1 of the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.