

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

October 04, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

| Date | | Number | Price | Approx Asset | |
|-------|-------|--------|---------|------------------|-------------|
| Each | Ident | Shares | Per | Value or Approx | Seller |
| Trans | Sec | Purch | Share | Asset Cov/Shr | or Seller's |
| | | | | at Time of Purch | Broker |
| 09-05 | CEE | 100 | 12.3600 | 15.00 | Weeden & Co |
| 09-09 | " " | 1600 | 12.5200 | 15.19 | " " |
| 09-10 | " " | 1600 | 12.7000 | 15.46 | " " |
| 09-12 | " " | 1500 | 12.6100 | 15.36 | " " |
| 09-16 | " " | 1000 | 12.7500 | 15.24 | " " |
| 09-18 | " " | 3000 | 12.7370 | 15.16 | " " |
| 09-20 | " " | 100 | 12.5100 | 15.27 | " " |
| 09-23 | " " | 2000 | 12.6010 | 15.08 | " " |
| 09-24 | " " | 200 | 12.3500 | 14.94 | " " |
| 09-30 | " " | 200 | 12.2000 | 14.76 | " " |

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 10/01/02