MARKELS MICHAEL JR

Form 4

November 16, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MARKELS MICHAEL JR

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

(Check all applicable)

Symbol

VERSAR INC [VSR]

Issuer

6850 VERSAR CENTER

3. Date of Earliest Transaction

(Month/Day/Year) 11/15/2004

_X__ Director _X__ 10% Owner _ Other (specify Officer (give title

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

SPRINGFIELD, VA 22151

| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | ally Owned | |
|---|---|---|--|------------|------------|--|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (D) r) (Instr. 8) (Instr. 3, 4 and 5) (A) or | | d of 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 11/15/2004 | | Code V S | Amount 900 | (D) | Price \$ 4.2 | 398,031 | D | |
| Common Stock | 11/15/2004 | | S | 500 | D | \$ 4.26 | 397,531 | D | |
| Common Stock | 11/15/2004 | | S | 400 | D | \$ 4.27 | 397,131 | D | |
| Common Stock | 11/15/2004 | | S | 100 | D | \$ 4.32 | 397,031 | D | |
| Common Stock | 11/15/2004 | | S | 100 | D | \$ 4.25 | 396,931 | D | |
| | | | | | | | 416,400 | I | |

Common By Stock **Immediate**

Family (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exerc Expiration D | | 7. Title and Amount of | | |
|------------------------|--|--------------------------------------|-------------------------------|-----------------|--|-------------------------------|--------------------|------------------------------|---------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | , | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) | (Month/Day/e | (Month/Day/Year) | | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | | (Instr. 3, 4, and 5) | Date Exercisable | Expiration Date | Amo or Title Num of | | |
| | | | | Code V | (A) (D) | | | Share | es | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| Topolong of the Fund of Fundament | Director | 10% Owner | Officer | Other | | | |
| MARKELS MICHAEL JR 6850 VERSAR CENTER SPRINGFIELD, VA 22151 | X | X | | | | | |

Signatures

By: James C. 11/16/2004 Dobbs/POA **Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects 419,400 shares of stock held by adult children of Dr. Markels. On May 24, 2002, James Markels sold 2,500 shares of common stock on the open market. A Form 4 was filed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: MARKELS MICHAEL JR - Form 4

| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. |
|---|
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |